

§ 7 of this article shall deduct the breakage computed to the ten cents (10¢) and fifteen percent (15%) of the REGULAR mutuel pool AND SIXTEEN PERCENT (16%) OF THE MULTIPLE MUTUEL POOL, IF ANY on all races conducted by it [[and]]. REGULAR MUTUEL POOL MEANS A SEPARATE WAGERING POOL IN WHICH AN INTEREST IS REPRESENTED BY A SINGLE TICKET EVIDENCING A SINGLE WAGER ON ONE HORSE. MULTIPLE MUTUEL POOL MEANS A SEPARATE WAGERING POOL IN WHICH AN INTEREST IS REPRESENTED BY A SINGLE WAGER ON TWO OR MORE HORSES. EACH LICENSEE shall apply the amounts deducted as follows:

(1) One half of the breakage shall be [paid to the Maryland Racing Commission for the use of the State as provided by § 14 of this article] ALLOCATED FOR PURSE MONEY. TEN PERCENT OF THE ONE-HALF OF THE BREAKAGE FOR PURSE MONEY SHALL BE ALLOCATED TO THE MARYLAND-BRED RACE FUND AS PROVIDED BY SECTION 18A OF THIS ARTICLE.

(3) 5.34% of the mutuel [[pool]] POOLS shall be paid to the Maryland Racing Commission for the use of the State as provided by Section 14 of this article.

(4) An amount equal to .50% of the mutuel [[pool]] POOLS on all races conducted during the year shall be allocated to the Maryland-Bred Race Fund as provided by Section 18A of this Article.

(5) An amount equal to 5% of the mutuel [[pool]] POOLS on all races conducted during the year shall be allocated for purse money. The formula for distribution of the purse money shall be determined by an agreement between an organization representing the horsemen and the tracks, the agreement to be subject to the approval of the Commission. It is the intention that the allocation shall be made in the approximate amount of eighty percent (80%) to the current year's overnight races and twenty percent (20%) to the current year's stake races.

(6) An amount equal to one half of one percent (1/2%) of the mutuel [[pool]] POOLS on all races conducted during the year shall be allocated for capital improvements as provided by Section 12 of this article.

(7) 3.66% of the REGULAR mutuel pool [[and]] AND 4.66% OF THE MULTIPLE MUTUEL POOL of all races during the year shall be retained by the licensee from which .25% OF BOTH POOLS shall be paid by the licensee to the Maryland Race Track Employees Pension Fund to be administered by representatives of the licensee and the employees.

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[(b) In addition to the license fee, the tax on