

Fund. ON AND AFTER JUNE 1, 1974, EACH THOROUGHBRED TRACK LICENSED UNDER [[SECTION 7]] SECTIONS 7 AND 15 OF THIS ARTICLE SHALL ALLOCATE 10% OF THE ONE-HALF OF THE BREAKAGE ALLOCATED FOR PURSE MONEY TO THE MARYLAND-BRED RACE FUND. Any moneys allocated under this article and not disbursed during any current meeting in Maryland-Bred Fund races, within five (5) days after the close of each meeting shall be paid to the Maryland Racing Commission. The Commission shall hold all moneys so allocated and received in a fund to be known as the "Maryland-Bred Racing Fund," which fund shall be deposited by the Commission in one or more banks or trust companies in the State. The members of the Commission shall have no personal liability for loss to the fund by reason of the failure or insolvency or other fault of any depository if they shall use ordinary care in the selection of the depository. The Commission shall require any depository to secure by collateral any deposit therein comprising a part or all of the fund.

18B.

Conduct of racing by [Harford County Fair Association, Inc., Baltimore Trotting Races, Inc., Cumberland Fair Association, Inc., and] THE Southern Maryland Agricultural Fair Association of Prince George's County AND THE AGRICULTURAL AND MECHANICAL ASSOCIATION OF WASHINGTON COUNTY.

[(a) Notwithstanding any other provisions of this article, Harford County Fair Association, Inc., and Baltimore Trotting Races, Inc., may, with the approval of the Racing Commission, be awarded licenses and dates for thoroughbred racing at the track or tracks of any one or more of the licensees licensed under § 7 of this article, in lieu, respectively, of a license and dates for racing in connection with or for the benefit of a county fair or agricultural exhibit and a license and dates for trotting and pacing racing, provided that each of the associations owning the track or tracks on which said racing is to be conducted expressly consents thereto; and the Racing Commission is specifically authorized to approve agreements between licensees providing for the running of the dates of Harford County Fair Association, Inc., and of Baltimore Trotting Races, Inc., by and at the track or tracks of one or more licensees under § 7 for a period or periods aggregating not more than nine (9) years. If Harford County Fair Association, Inc., or Baltimore Trotting Races, Inc., shall be awarded a license and dates for racing at the track or tracks of one or more licensees under § 7 during nine (9) calendar years, it shall be deemed to have forfeited its right to conduct racing after said ninth year and it shall not thereafter be awarded dates or a license for racing of any kind, and