

Not over \$20,000.....10%

Over \$20,000.....\$2,000 plus 4% of the
excess over \$20,000

For the purposes of this subsection only, the phrase "property subject to administration" does not include fee simple real property [or income from it], and is not affected by expenses or charges attributable to it.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1974.

Approved May 31, 1974.

CHAPTER 760

(House Bill 974)

AN ACT concerning

Estates and Trusts - Administration of the Estate

FOR the purpose of relating to the estates of deceased persons by clarifying the law pertaining to written accounts filed by the personal representative by providing that a certain certification, rather than a certificate, accompany the account which states that notice to interested persons has been sent.

BY repealing and re-enacting, with amendments,

Article - Estates and Trusts
Section 7-301
Annotated Code of Maryland
(As enacted by Chapter 11 (S. B. 133) of the
1974 Regular Session of the General Assembly)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 7-301 of Article - Estates and Trusts, of the Annotated Code of Maryland (as enacted by Chapter 11 (S. B. 133) of the 1974 Regular Session of the General Assembly) be and it is hereby repealed and re-enacted, with amendments, to read as follows:

Article - Estates and Trusts

7-301.