

TO THE LEASE: (1) THE NAME OF THE LESSOR AND THE NAME OF THE LESSEE; (2) ANY ADDRESSES OF THE PARTIES SET FORTH IN THE LEASE; (3) A REFERENCE TO THE LEASE, WITH ITS DATE OF EXECUTION; (4) A DESCRIPTION OF THE LEASED PREMISES IN THE FORM CONTAINED IN THE LEASE; (5) THE TERM OF THE LEASE, WITH THE DATE OF COMMENCEMENT AND THE DATE OF TERMINATION OF THE TERM; AND (6) IF THERE IS A RIGHT OF EXTENSION OR RENEWAL, THE MAXIMUM PERIOD FOR WHICH OR DATE TO WHICH IT MAY BE RENEWED, AND ANY DATE ON WHICH THE RIGHT OF EXTENSION OR RENEWAL IS EXERCISABLE. IF ANY DATE IS UNKNOWN, THEN THE MEMORANDUM OF LEASE SHALL CONTAIN THE FORMULA FROM WHICH THE DATE IS TO BE COMPUTED. WHEN A MEMORANDUM OF LEASE IS PRESENTED FOR RECORDING, THE LEASE ALSO SHALL BE SUBMITTED TO THE RECORDING OFFICE FOR THE PURPOSE OF EXAMINATION TO DETERMINE WHETHER OR NOT THE LEASE OR THE MEMORANDUM AUTHORIZED BY THIS SECTION IS SUBJECT TO ANY TRANSFER OR OTHER TAX OR REQUIRES ANY DOCUMENTARY OR OTHER RECORDING STAMP. THE CLERK SHALL STAMP THE LEASE WHEN SUBMITTED SO THAT IT MAY BE IDENTIFIED AS THE INSTRUMENT PRESENTED TO THE CLERK AT THE TIME OF RECORDING THE MEMORANDUM, AND THE CLERK SHALL AFFIX TO THE LEASE ANY REQUIRED DOCUMENTARY STAMP.

REVISOR'S NOTE: This section presently appears as Art. 21, §3-101 of the Code. Present subsection (a) is divided into four subsections for organizational purposes. Present Art. 21, §3-101(4) appears as Title 3, §3-110. The present phrase "mortgage or deed of trust or assignment or release thereof" is proposed for deletion as superfluous in light of the definition of "deed" in §1-101(c). The only other changes are in style.

3-102. OTHER INSTRUMENTS WHICH MAY BE RECORDED.

ANY OTHER INSTRUMENT AFFECTING PROPERTY, INCLUDING ANY CONTRACT FOR THE GRANT OF PROPERTY OR ANY SUBORDINATION AGREEMENT ESTABLISHING PRIORITIES BETWEEN INTERESTS IN PROPERTY, MAY BE RECORDED. THE RECORDING OF ANY INSTRUMENT CONSTITUTES CONSTRUCTIVE NOTICE FROM THE DATE OF RECORDING.

REVISOR'S NOTE: This section presently appears as Art. 21, §3-102 of the Code. The phrase "but not limited to" is proposed for deletion as unnecessary since use of the word "including" is not intended to be exclusionary in any sense. The only other changes are in style.

3-103. PLACE OF RECORDING.

THE PROPER JURISDICTION FOR RECORDING ALL DEEDS OR