

AN ACT concerning

Taxes on Transfers of Corporate Property

FOR the purpose of imposing a recordation tax and a property transfer tax when an instrument of writing is filed with the State Department of Assessments and Taxation pursuant to a sale, lease, exchange, or other transfer or all or of substantially all the property and assets of a corporation subject to certain exceptions, requiring the filing of a statement of value of any property to be transferred; and fixing the rates of the taxes imposed.

BY repealing and re-enacting, with amendments,

[[Article 23 - Corporations  
Section 66(g) (2)  
Annotated Code of Maryland  
(1973 Replacement Volume and 1974 Supplement) ]]

Article - Corporations and Associations  
Sections 3-112(a) and 3-112(d)  
Annotated Code of Maryland  
(As enacted by Chapter (SB 330) of the Acts of  
the General Assembly of 1975).

BY repealing and re-enacting, with amendments,

Article 81 - Revenue and Taxes  
Section 277(a)  
Annotated Code of Maryland  
(1969 Replacement Volume and 1974 Supplement)

BY adding to

Article 81 - Revenue and Taxes  
Section 277(t)  
Annotated Code of Maryland  
(1969 Replacement Volume and 1974 Supplement)

BY repealing and re-enacting, with amendments,

Article 81 - Revenue and Taxes  
Section 278A(a) and (b)  
Annotated Code of Maryland  
(1969 Replacement Volume and 1974 Supplement)