

3-112.

(a) In order to keep the land assessment records current in each county, the Department [may] SHALL require a corporation to submit with the articles a property certificate for each county where a merging corporation other than the successor, a consolidating corporation, or a transferor corporation owns an interest in land.

3-112.

(d) (1) The property certificate shall:

(I) provide a deed reference or other description sufficient to identify the property [.] AND

(II) STATE THE [[CURRENT MARKET VALUE OF THE PROPERTY.]] ACTUAL CONSIDERATION PAID OR TO BE PAID FOR THE PROPERTY.

(2) The Department shall indicate on the certificate the time the articles are accepted for record and send a copy of it to the chief assessor of the county where the property is located.

SECTION 2. AND BE IT FURTHER ENACTED, That Section 277(a) of Article 81 - Revenue and Taxes, of the Annotated Code of Maryland (1969 Replacement Volume and 1974 Supplement) be and it is hereby repealed and re-enacted, with amendments, to read as follows:

Article 81 - Revenue and Taxes

277.

(a) A tax is hereby imposed upon every instrument of writing conveying title to real or personal property, or creating liens or encumbrances upon real or personal property, offered for record and recorded in this State with the clerks of the circuit courts of the respective counties, or the clerk of the Superior Court of Baltimore City, and on instruments of writing described in [subsection (s)] SUBSECTIONS (S) AND (T) hereof filed with the State Department of Assessments and Taxation, provided that conveyances to the State or any agency thereof or any political subdivision of the State shall not be subject to the tax or charge imposed by this section. The term "instruments of writing" shall include deeds, mortgages, chattel mortgages, bills of sale, leases, deeds of trust, contracts and agreements, and shall also include a filed financing statement under the