

MONTHS ENDED ON THE DATE OF THE BALANCE SHEET; AND

(III) ANY OTHER INFORMATION THE SUCCESSOR CONSIDERS PERTINENT.

(B) MANNER OF SENDING NOTICE.

THE SUCCESSOR SHALL DELIVER THE NOTICE AND OFFER TO EACH OBJECTING STOCKHOLDER PERSONALLY OR MAIL THEM TO HIM BY REGISTERED MAIL AT THE ADDRESS HE GIVES THE SUCCESSOR IN WRITING, OR, IF NONE, AT HIS ADDRESS AS IT APPEARS ON THE RECORDS OF THE CORPORATION WHICH ISSUED THE STOCK.

REVISOR'S NOTE: This section presently appears as Art. 23, §73(c).

References to "post-office" addresses have been deleted as unnecessary in light of the definition of "address" in §1-101 of this article.

The only other changes are in style.

See Art. 1, §20 for a provision permitting the use of certified mail as a substitute for registered mail.

[[3-207]] 3-208. PETITION FOR APPRAISAL; CONSOLIDATION OF PROCEEDINGS; JOINDER OF OBJECTORS.

(A) PETITION FOR APPRAISAL.

WITHIN 50 DAYS AFTER THE DEPARTMENT ACCEPTS THE ARTICLES FOR RECORD, THE SUCCESSOR OR AN OBJECTING STOCKHOLDER WHO HAS NOT RECEIVED PAYMENT FOR HIS STOCK MAY PETITION A COURT OF EQUITY IN THE COUNTY WHERE THE PRINCIPAL OFFICE OF THE SUCCESSOR IS LOCATED OR, IF IT DOES NOT HAVE A PRINCIPAL OFFICE IN THIS STATE, WHERE THE RESIDENT AGENT OF THE SUCCESSOR IS LOCATED, FOR AN APPRAISAL TO DETERMINE THE FAIR VALUE OF THE STOCK.

(B) CONSOLIDATION OF SUITS; JOINDER OF OBJECTORS.

(1) IF MORE THAN ONE APPRAISAL PROCEEDING IS INSTITUTED, THE COURT SHALL DIRECT THE CONSOLIDATION OF ALL THE PROCEEDINGS ON TERMS AND CONDITIONS IT CONSIDERS PROPER.

(2) TWO OR MORE OBJECTING STOCKHOLDERS MAY JOIN OR BE JOINED IN AN APPRAISAL PROCEEDING.

REVISOR'S NOTE: This section presently appears as Art. 23, §73(d).