

(2) THE DATE TO WHICH THE EXISTENCE OF THE CORPORATION IS TO BE EXTENDED, OR A STATEMENT THAT THE EXISTENCE OF THE CORPORATION IS TO BE PERPETUAL;

(3) A STATEMENT THAT THE REINSTATEMENT AND EXTENSION HAVE BEEN APPROVED IN THE MANNER AND BY THE VOTE REQUIRED BY THIS ARTICLE AND THE CORPORATION'S CHARTER, AND A STATEMENT OF THE MANNER OF APPROVAL; AND

(4) A STATEMENT THAT THE CORPORATION HAS BEEN IN CONTINUOUS OPERATION SINCE BEFORE THE DATE OF EXPIRATION.

(B) EXECUTION OF ARTICLES.

ARTICLES OF EXTENSION SHALL BE EXECUTED IN THE MANNER REQUIRED BY TITLE 1 OF THIS ARTICLE.

REVISOR'S NOTE: This section presently appears as Art. 23, §16.

The word "reinstatement" has been substituted for "revival" for the reasons set forth in revisor's note to §3-501.

Subsection (a) (3) of this section, is redrafted to avoid repeating the procedure for authorization. That procedure appears in §3-501. The present provision referring to approval of the articles by the entire board is deleted as obsolete, since the statute which permitted this procedure was repealed in 1967.

The detailed provisions governing the execution of the articles are deleted as unnecessary since they now are covered in Title 1 of this article.

The only other changes are in style.

3-503. FORFEITURE OF CHARTER FOR NONPAYMENT OF TAXES OR FAILURE TO FILE REPORT.

(A) DUTY OF COMPTROLLER.

(1) EXCEPT WITH RESPECT TO A TAX COLLECTABLE LOCALLY, IMMEDIATELY AFTER SEPTEMBER 30 OF EACH YEAR, THE STATE COMPTROLLER SHALL CERTIFY TO THE GOVERNOR A LIST OF EVERY MARYLAND CORPORATION WHICH HAS NOT PAID A TAX DUE BY IT BEFORE OCTOBER 1 OF THE YEAR AFTER THE TAX BECAME DUE.

(2) WHEN HE CERTIFIES THE LIST TO THE