

The present provision relating to the conduct of judicial proceedings is deleted because it is thoroughly covered in the Maryland Rules; see Md.R.1.

The venue provision is deleted as unnecessary in light of CJ §6-201, which is somewhat broader.

See Title 1 for provisions relating to the forfeiture of a charter or injunction against doing business in the case of a corporate or noncorporate business which has connections with organized crime.

For the definition of the term "assets," see §1-101.

The only other changes are in style.

3-515. PROHIBITION AGAINST DOING BUSINESS AFTER FORFEITURE.

(A) PROHIBITION.

ANY PERSON WHO TRANSACTS BUSINESS IN THE NAME OR FOR THE ACCOUNT OF A CORPORATION KNOWING THAT ITS CHARTER HAS BEEN FORFEITED AND HAS NOT BEEN REVIVED IS GUILTY OF A MISDEMEANOR AND ON CONVICTION IS SUBJECT TO A FINE OF NOT MORE THAN \$500.

(B) PRESUMPTION.

FOR THE PURPOSE OF THIS SECTION, UNLESS THERE IS CLEAR EVIDENCE TO THE CONTRARY, A PERSON WHO WAS AN OFFICER OR DIRECTOR OF A CORPORATION AT THE TIME ITS CHARTER WAS FORFEITED IS PRESUMED TO KNOW OF THE FORFEITURE.

(C) LIMITATION.

A PROSECUTION FOR VIOLATION OF THE PROVISIONS OF THIS SECTION MAY NOT BE INSTITUTED AFTER THE DATE ARTICLES OF REVIVAL OF THE CORPORATION ARE FILED.

REVISOR'S NOTE: This section presently appears as Art. 23, §86.

The only other changes are in style.

TITLE 4. CLOSE CORPORATIONS.

SUBTITLE 1. DEFINITIONS; GENERAL PROVISIONS.