

(3) SET THE TIME AND AMOUNT OF NOT MORE THAN \$1 PER WEEK TO BE PAID FOR INSTALLMENTS ON EACH SHARE; AND

(4) SET FINES AND FORFEITURES BY WHICH THE SAVINGS AND LOAN ASSOCIATION MAY ENFORCE PAYMENT OF ANY INSTALLMENT, LEGAL INTEREST, PREMIUM, AND OTHER DUES OF A MEMBER OR STOCKHOLDER.

REVISOR'S NOTE: This subsection is new language derived without substantive change from Art. 23, §§144 and 146.

In item (4) of this subsection, the words "legal interest, premium" are added to conform with Art. 23, §154 of the Code.

The term "savings and loan association" is defined in §6-201(g) of this subtitle.

(B) BYLAWS.

THE BYLAWS OF A SAVINGS AND LOAN ASSOCIATION MAY SPECIFY A QUORUM FOR ANNUAL OR SPECIAL MEETINGS OF ITS MEMBERS.

REVISOR'S NOTE: This subsection is new language derived without substantive change from the last sentence of Art. 23, §161Q.

6-223. REVIVAL OF CHARTER.

(A) ARTICLES OF REVIVAL.

A SAVINGS AND LOAN ASSOCIATION WHICH FORFEITS ITS CHARTER FOR NONPAYMENT OF TAXES OR FOR FAILURE TO FILE AN ANNUAL REPORT WITH THE STATE DEPARTMENT OF ASSESSMENTS AND TAXATION MAY REVIVE THE CHARTER IN ACCORDANCE WITH TITLE 3, SUBTITLE 5 OF THIS ARTICLE IF THE DIVISION DIRECTOR APPROVES THE ARTICLES OF REVIVAL UNDER THE TERMS AND CONDITIONS ESTABLISHED BY RULES OR REGULATIONS OF THE BOARD OF COMMISSIONERS.

(B) APPEAL.

ANY SAVINGS AND LOAN ASSOCIATION WHICH IS AGGRIEVED BY THE ACTION OF THE DIVISION DIRECTOR MAY APPEAL IN ACCORDANCE WITH ARTICLE 23, §161H OF THE CODE.

REVISOR'S NOTE: This section is new language derived without substantive change from Art. 23, §161BB.

The words "Board of Commissioners," "division