

- (9) THE CONDITION ON WHICH DEPOSITS MAY BE RECEIVED AND WITHDRAWN;
- (10) THE METHOD OF RECEIPTING FOR MONEY;
- (11) THE MANNER OF ACCUMULATING ITS RESERVE FUND;
- (12) THE MANNER OF DETERMINING AND PAYING DIVIDENDS;
- (13) ANY FINE TO BE CHARGED ON FAILURE TO MEET PROMPTLY AN OBLIGATION TO IT;
- (14) THE MANNER IN WHICH ITS FUNDS WILL BE INVESTED;
- (15) THE MANNER OF MAKING AND REPAYING LOANS;
- (16) THE MAXIMUM RATE OF INTEREST WHICH MAY BE CHARGED ON LOANS; AND
- (17) THE MANNER OF EFFECTING ITS VOLUNTARY DISSOLUTION.

REVISOR'S NOTE: This section presently appears as the first paragraph of Art. 11, §136.

The provisions of present §136 which relate to the minimum number of directors are contained in §6-315.

The present provision which requires the bylaws to specify the number of committee members is deleted as inconsistent with Art. 11, §145, as enacted by Ch. 16, Acts of 1968 to give the Board of Directors the power to determine the number of committee members. See §§6-320 and 6-321.

The only other changes are in style.

6-305. ARTICLES OF INCORPORATION AND BYLAWS - FILING FOR EXAMINATION.

(A) INVESTIGATION AND DETERMINATION.

THE INCORPORATORS SHALL FILE FOR EXAMINATION WITH THE COMMISSIONER THE THREE COPIES OF THE ARTICLES OF INCORPORATION AND THE BYLAWS. THE COMMISSIONER SHALL INVESTIGATE AND DETERMINE FROM THE BEST AVAILABLE SOURCES OF INFORMATION IF: