

COMPTROLLER AND EXPENDED, UPON APPROVAL BY THE BOARD OF PUBLIC WORKS, FOR THE FOLLOWING PUBLIC PURPOSES, INCLUDING ANY APPLICABLE ARCHITECTS' AND ENGINEERS' FEES (HERE STATE THE PURPOSE OR PURPOSES TO WHICH THE PROCEEDS OF THE BONDS ARE TO BE APPLIED).

(3) THERE IS HEREBY LEVIED AND IMPOSED AN ANNUAL STATE TAX ON ALL ASSESSABLE PROPERTY IN THE STATE IN RATE AND AMOUNT SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS AS AND WHEN DUE AND UNTIL PAID IN FULL, SUCH PRINCIPAL TO BE DISCHARGED WITHIN FIFTEEN YEARS OF THE DATE OF ISSUE OF THE BONDS.

(4) THIS ACT SHALL TAKE EFFECT JUNE 1, 19...

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(B) AN ENABLING ACT MAY CONTAIN ANY OTHER PROVISIONS DEEMED APPROPRIATE TO THE NATURE AND PURPOSES FOR WHICH BONDS ARE TO BE SOLD, INCLUDING SUPPLEMENTAL PROVISIONS FOR THE PAYMENT, IN PART OR IN WHOLE, OF PRINCIPAL AND INTEREST PRIMARILY FROM FUNDS OR SOURCES OF FUNDS OTHER THAN A STATE TAX ON ASSESSABLE PROPERTY.

21.

(A) THE BONDS MAY BE ISSUED AT ONE TIME OR IN GROUPS FROM TIME TO TIME, PURSUANT TO ONE OR MORE RESOLUTIONS ADOPTED BY A MAJORITY OF THE BOARD OF PUBLIC WORKS.

(B) THE BOARD HAS COMPLETE AUTHORITY AND DISCRETION BY RESOLUTION TO FIX AND DETERMINE WITH RESPECT TO THE BONDS OF ANY ISSUE:

(1) IF THE BONDS ISSUED TO EVIDENCE A PARTICULAR LOAN ARE TO BE CONSOLIDATED AND SOLD AS A SINGLE ISSUE OR AS PART OF A SINGLE ISSUE UNDER SECTION 2B OF ARTICLE 31;

(2) THE DATE AND MANNER OF ISSUE;

(3) THE DATE OR DATES AND AMOUNT OR AMOUNTS OF MATURITY OF THE BONDS, WHICH NEED NOT BE IN EQUAL PAR AMOUNTS OR IN CONSECUTIVE ANNUAL INSTALLMENTS, PROVIDED THAT NO BOND OF ANY ISSUE MAY MATURE LATER THAN 15 YEARS FROM THE DATE OF ITS ISSUE;

(4) THE FORM (WHICH MAY INCLUDE PROVISIONS FOR ISSUANCE IN COUPON FORM AND FOR THE REGISTRATION OF COUPON BONDS AS TO PRINCIPAL ONLY), DENOMINATION, MANNER OF EXECUTION, AND PLACE OR PLACES OF PAYMENT OF THE PRINCIPAL OF AND INTEREST ON THE BONDS;