

FOR the purpose of correcting an erroneous reference to the Maryland Housing Fund and technical errors in the laws relating to banks and trust companies.

BY repealing and re-enacting, with amendments,

Article 11 - Banks and Trust Companies  
Section 94, 108-I and 206  
Annotated Code of Maryland  
(1968 Replacement Volume and 1974 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Sections 94, 108-I and 206 of Article 11 - Banks and Trust Companies, of the Annotated Code of Maryland (1968 Replacement Volume and 1974 Supplement) be and they are hereby repealed and re-enacted, with amendments, to read as follows:

Article 11 - Banks and Trust Companies

94.

Nothing in any law of this State, shall in any manner whatsoever affect the validity of, or render void or voidable, the payment, certification or acceptance of a check or other negotiable instrument or any other transaction by a banking institution in this State, either (1) because done or performed on any Saturday between twelve o'clock noon and midnight, or (2) because done or performed on any day which would be a legal holiday but for the election of the bank or trust company to remain open under § [11A] 12 of Article 13 of this Code, or any amendment thereof, provided that such action be during the customary business hours of said bank and that said bank is actually open for business and provided such payment, certification, acceptance, or other transaction would be valid if done or performed on any ordinary business day. Nothing herein shall be construed to compel any banking institution in this State, which by law or custom is entitled to close at twelve o'clock noon on any Saturday, or which is similarly entitled to close on any legal holiday, to keep open for the transaction of business or to perform any of the acts or transactions aforesaid, on any Saturday after such hour or on any legal holiday, except at its own option.

108-I.

Any banking institution which rejects an application for a residential mortgage must provide, in writing, upon