

Chapter 403 of the Acts of 1969
Sections 1 and 2

(As Section 1 was amended by Chapter 2 of the Acts of the Special Session of December 16, 1969; and as Sections 1 and 2 were amended by Chapter 353 of the Acts of 1972; and re-enacted, without change, by Chapter 481 of the Acts of 1973; and amended by Chapter 632 of the Acts of 1974)

BY adding to

Chapter 403 of the Acts of 1969
[[Sections 11H and 11-I]] Section 11H

(To follow immediately after Section 11G thereof, as added by Chapter 632 of the Acts of 1974)

Preamble

WHEREAS, There has been established a program to finance the acquisition of land and the development of that land by the State and its subdivisions for outdoor public recreational and open space purposes, this program being known as "Program Open Space"; and

WHEREAS, Chapter 403 of the Acts of 1969 (the "Act") authorized and directed the Board of Public Works to issue a State loan to be known as the "Outdoor Recreation Land Loan of 1969" in the aggregate amount of \$60,000,000, the net actual cash proceeds of which are to be expended to fund Program Open Space; and

WHEREAS, Chapter 353 of the Acts of 1972 amended the Act to authorize and direct the Board of Public Works to increase the total amount of funds which the State of Maryland is authorized to borrow under the "Outdoor Recreation Land Loan of 1969" to the aggregate amount of \$70,000,000, the net actual cash proceeds of which are to be expended to fund Program Open Space; and

WHEREAS, Chapter 632 of the Acts of 1974 amended the Act to authorize and direct the Board of Public Works to increase the total amount of funds which the State of Maryland is authorized to borrow under the "Outdoor Recreation Land Loan of 1969" to the aggregate amount of \$82,000,000, the net actual cash proceeds of which are to be expended to fund Program Open Space; and

WHEREAS, There is a need to increase the total amount of funds which the State of Maryland is authorized to borrow pursuant to the Outdoor Recreation Land Loan