

death of a member in service, and provided that no benefit is payable under the provisions of § 11 (1) (b) of this article, there shall be paid to the member's estate or to [such] THE person [as] the member [shall have] HAS nominated by written designation duly executed and filed with the Board of Trustees:

(i) The member's accumulated contributions;  
and

(ii) If the member has one or more years of creditable service, an amount equal to the member's annual earnable compensation at the time of death.

(b) The board of trustees is authorized to take [such] THE steps [as are] necessary to provide the death benefit under this subsection in the form of group life insurance, if, in the opinion of the board of trustees, [such] THAT provision would allow a more favorable tax treatment of the benefit to the beneficiaries [thereof].

(11) (a) In lieu of the disability or service allowances payable under the aforesaid provisions, any member may, prior to the first retirement allowance payment normally due, elect a retirement allowance of equivalent actuarial value in one of the optional forms set out below. The election of the option shall be made on a form provided for that purpose and shall be filed with the board of trustees. Should a member die prior to the expiration of thirty days after the date of the filing of [such] THE election or prior to [thirty] 30 days after retirement, [such] THE election shall be void and of no effect, and the benefits payable on his account shall be the same as though his election had not been filed and he had died in active service. A member who has elected an optional benefit may change such election by due notice to the board of trustees, but no change may be made after the first payment of his allowance becomes normally due.

Option 1. If he dies before he has received in payments the present value of his retirement allowance as it was at the time of his retirement, the balance shall be paid to his legal representatives or to [such] THE person [as] he [shall nominate] HAS MOST RECENTLY NOMINATED by written designation duly acknowledged and filed with the board of trustees; or

Option 2. Upon his death, his reduced retirement allowance shall be continued throughout the life of and paid to [such] THE person as he [shall nominate] HAS NOMINATED by written designation duly acknowledged and filed with the board of trustees at the time of his