

(b) [[and 59-56(c)]] of the Public Local Laws of Prince George's County being Article 17 of the Code of Public Local Laws of Maryland (1963 Edition and 1967 Supplement, as amended) be and [[they are]] it is hereby repealed and re-enacted, with amendments, to read as follows:

## Chapter 780

45. (85-45[[ (d) ]]) (b) and 59-50[[ (d) ]]) (b) )

(b) Limitation on issue. The total amount of such bonds outstanding at any time shall not exceed such amount as can be redeemed within thirty (30) years from date of issue by means of so much of the tax or taxes [of twelve cents (12¢) in Montgomery County and eight and one-half cents (8-1/2¢) in fiscal year 1970, and ten cents (10¢) thereafter, in Prince George's County] hereinafter authorized, as shall be pledged to the payment of such bonds, to the extent that said taxes are or are proposed to be levied in Montgomery County or Prince George's County, or both; except that nothing herein shall limit the right of the Commission to issue bonds to meet the provisions of paragraphs or subsections (a) and (b) of Section 1 of said Public Act 284, as amended, as provided for in this subheading. In making the calculation to determine compliance with the limitation contained in this subsection, the Commission may make the following assumption: (i) continued future levy of said tax or taxes at the rate [of twelve cents (12¢) in Montgomery County and eight and one-half cents (8-1/2¢) in fiscal year 1970, and ten cents (10¢) thereafter, in Prince George's County per one hundred dollars (\$100.00) of assessed value;] HEREINAFTER ESTABLISHED FOR EACH COUNTY; (ii) that there will be one hundred per centum (100%) collection of said tax in each fiscal year and that the assessed value of property at the time any such bonds are issued will remain constant.

[[51. (85-51 (c) and 59-56(c))

(c) Required in Prince George's County. Of the tax which the County Commissioners of Prince George's County are authorized to levy in this subheading, the said County Commissioners are required and directed to levy, in each fiscal year at least [eight and one-half cents (8-1/2¢)] 15 CENTS [in fiscal year 1970, and ten cents (10¢) thereafter,] on each one hundred dollars (\$100.00) of assessed value of all property subject to assessment and taxation by the County Commissioners within that portion of the Metropolitan District lying within Prince George's County. The tax shall be levied and paid over to the Commission in the manner prescribed elsewhere in this subheading. The proceeds of the collection of said tax shall be applied primarily to the