

REVISOR'S NOTE: This section presently appears as Art. 11, §196(a)(1).

In this section, for purposes of clarity and conformity of style, the term "principal balance" is substituted for "balance."

In subsection (a) of this section, reference to a loan "not exceeding \$3,500" is deleted as unnecessary in light of the provisions of §12-303(a) and the definition of "loan" in §12-301. The word "charge" is substituted for the phrase "charge, contract for or receive" since the right to charge presupposes the right to contract and receive. Compare this, however, to subsection (b)(1), for example, where each term is retained with regard to the express prohibition against certain charges.

In subsection (b)(1) of this section, reference to computation being "for the actual time [balances are] outstanding" is deleted as unnecessary.

With respect to the use of the term "lender" in substitution for "licensee," see revisor's note to §12-301(c).

The only other changes are in style.

12-307. COLLECTION OF CERTAIN FEES.

A LENDER MAY COLLECT FROM THE BORROWER:

(1) THE FEES PAID TO A PUBLIC OFFICIAL OR GOVERNMENTAL AGENCY FOR RECORDING OR SATISFYING A JUDGMENT, MORTGAGE, ENCUMBRANCE, OR LIEN ON ANY PROPERTY SECURING A LOAN; AND

(2) THE TITLE INSURANCE PREMIUMS OR REASONABLE ATTORNEY'S FEES PAID FOR SEARCHING AND INSURING THE TITLE TO ANY REAL PROPERTY SECURING A LOAN.

REVISOR'S NOTE: This section presently appears as Art. 11, §196(a)(4).

References to "a loan or advance" are deleted as unnecessary in light of the definition of "loan" in §12-301.

In item (1) of this section, the words "governmental agency" are substituted for "State agency." This broader terminology is implicitly required by the more general usage