

MUNICIPAL CHARTERS

Vote "For" or "Against"

Adopted December 3, 1973.

EMERGENCY MEASURE

RESOLUTION 74-R-18

WHEREAS we have not exercised the power granted under Art. 81, Secs. 10 (b), 17, and 25(a), Annotated Code of Maryland, to collect taxes on tangible personal property from both domestic and foreign ordinary business corporations, it is now found to be necessary to enact such a tax to relieve the burden on residential property owners.

NOW THEREFORE BE IT RESOLVED to add a new chapter to the Code of the Town of Riverdale as follows:

CHAPTER 60
TAX ON TANGIBLE PERSONAL PROPERTY

60.1 PROVISIONS

THE MAYOR AND COUNCIL SHALL LEVY A TAX, STARTING WITH 1974-1975 FISCAL YEAR ON BOTH DOMESTIC AND FOREIGN ORDINARY BUSINESS CORPORATIONS OWNING TANGIBLE PERSONAL PROPERTY WITHIN THE TOWN OF RIVERDALE AS CERTIFIED BY STATE DEPARTMENT OF ASSESSMENTS AND TAXATION, SUCH TAX TO BE AT THE SAME RATE AS THE REAL ESTATE TAX LEVIED BY THE TOWN.

60.2 OVERDUE OR DELINQUENT TAXES

OVERDUE OR DELINQUENT TAXES SHALL BE COLLECTED AS PROVIDED FOR IN SECT. 21.13 AND 21.14 OF THE CHARTER OF THE TOWN OF RIVERDALE.

Adopted this 15th day of April, 1974, as an Emergency Ordinance in legislative body with the following vote:
For 5 Against 0

Effective Date: April 15, 1974.
