

ANNE ARUNDEL COUNTY

Bill No. 78-74

AN ORDINANCE to repeal and re-enact, with amendments, Section 1-278 of the Anne Arundel County Code (1967 Edition and Supplements), Title 1, "Administration", Subtitle 2, "Personnel", Article V, "Appointed and Elected Officials' Retirement Plan", to decrease the contributions of participants to the funding of the Appointed and Elected Officials' Retirement Plan.

SECTION 1. BE IT ENACTED BY THE COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND, That Section 1-278 of the Anne Arundel County Code (1967 Edition and Supplements), Title 1, "Administration", Subtitle 2, "Personnel", Article V, "Appointed and Elected Officials' Retirement Plan", be, and it is hereby repealed and re-enacted, with amendments, to read as follows:

Section 1-278. Funding.

[(a)] The benefits available to participants other than retired employees shall be funded under a group annuity contract issued by the insurance company. The assets under such contract are herein referred to as the pension fund, and all contributions made hereunder shall be paid to such fund. Each participant shall contribute [five] FOUR per cent [5%] 4% of his basic compensation through payroll deductions in each calendar year or portion thereof while covered hereunder; provided that no contributions shall be made in any calendar year after the participant has completed the required service for the maximum pension benefits set forth in Section 1-264 (a).

SECTION 2. AND BE IT FURTHER ENACTED, That this Ordinance shall take effect forty-five (45) days from the date it becomes law.

Approved August 8, 1974.

Bill No. 79-74

AN EMERGENCY ORDINANCE to repeal Section 13-328(s) and (t) of the Anne Arundel County Code (1967 Edition and