

TO A FINE NOT EXCEEDING \$500 OR IMPRISONMENT NOT EXCEEDING SIX MONTHS OR BOTH.

REVISOR'S NOTE: This subsection is new language derived without substantive change from Art. 83, §163.

For the provision relating to investigation of complaints and hearings by the Commissioner of Consumer Credit, see Art. 83, §162.

GENERAL REVISOR'S NOTE

In revising this subtitle, the Commission to Revise the Annotated Code decided to include Art. 83, §161 as Part III of this subtitle. Although that section presently appears in the subtitle "Finance Companies," it is closely related to the other provisions of this subtitle. Furthermore, including that section here conforms with the treatment of small loans, consumer loans, and secondary mortgage loans, where the credit and similar consumer-oriented provisions have been placed in this title and the licensing and regulation provisions are retained in their present, respective Code allocations, pending future revision and inclusion in the Business Regulation Article. (See general revisor's notes to Subtitles 2, 3, and 4 of this title.) Since the definitions contained in Art. 83, §164, the "Finance Companies" subtitle, are identical to those in Art. 83, §152 - now §12-601 of this subtitle - which relate to installment sales, no substantive change is effected by this inclusion of present §161 here.

The Commission also concluded that present Art. 83, §151, which exempts from Part III of this subtitle installment agreements made before June 1, 1941, is obsolete, and that present Art. 83, §§ 153 and 165 are unnecessary and repetitious in light of the general severability provisions of Art. 1, §23. Accordingly, Art. 83, §§ 151, 153, and 165 are proposed for repeal.

For provisions relating to advertising and other representations made in connection with the extension of "consumer credit," see Title 13 of this article, the Maryland Consumer Protection Act.

TITLE 13. CONSUMER PROTECTION ACT.

SUBTITLE 1. DEFINITIONS; GENERAL PROVISIONS.

13-101. DEFINITIONS.

(A) IN GENERAL.