

through 55.

Classification of the offense as a "misdemeanor" is added for purposes of clarity.

SECTION 4. AND BE FURTHER ENACTED, That subtitle "Industrial Finance Companies" of Article 11 of the Annotated Code of Maryland (1968 Replacement Volume, 1974 Supplement) title "Banks and Trust Companies" be and it is hereby renamed "Consumer Loans - Licensing Provisions," and that Sections 164 and 203 of said article and subtitle be and they are hereby repealed and re-enacted, with amendments, to read as follows:

[Industrial Finance Companies]

CONSUMER LOANS - LICENSING PROVISIONS

§ 164. Definitions.

The following words and terms, when used in this subtitle shall have the following meanings unless the context clearly requires a different meaning. The meaning ascribed to the singular form is applied also to the plural.

["Person" shall include individuals, copartnerships, associations, trusts, corporations, and any other legal entities.]

"PERSON" INCLUDES AN INDIVIDUAL, CORPORATION, BUSINESS TRUST, ESTATE, TRUST, PARTNERSHIP, ASSOCIATION, TWO OR MORE PERSONS HAVING A JOINT OR COMMON INTEREST, OR ANY OTHER LEGAL OR COMMERCIAL ENTITY.

"License" shall mean a license issued under the authority of this subtitle to make loans or advances in accord with the provisions of this subtitle at a single place of business.

"Licensee" shall mean a person to whom one or more licenses have been issued.

"Commissioner" shall mean the Commissioner of Consumer Credit.

"THIS SUBTITLE" INCLUDES TITLE 12, SUBTITLE 3 OF THE COMMERCIAL LAW ARTICLE, THE MARYLAND CONSUMER LOAN - CREDIT PROVISIONS.

REVISOR'S NOTE: The definition of "person" is