LIEU OF CONTRIBUTIONS, WITH RESPECT TO EXTENDED BENEFIT PAYMENTS WHICH ARE WHOLLY REINBURSED TO THE STATE BY THE PEDERAL GOVERNMENT.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety and having been passed by a yea and nay vote supported by three—fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved January 31, 1975.

CHAPTER 3

(Senate Bill 23)

AN ACT concerning

Income Tax Credits

FOR the purpose of providing that, with respect to the taxable year 1974 and each taxable year thereafter, the credit allowed residents for income tax paid to another state shall operate to reduce only the State income tax and not any local income tax imposed pursuant to certain provisions of the law.

BY repealing and re-enacting, with amendments,

Article 81 — Revenue and Taxes Section 290 Annotated Code of Maryland (1969 Replacement Volume and 1974 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 290 of Article 81 — Revenue and Taxes, of the Annotated Code of Maryland (1969 Replacement Volume and 1974 Supplement) be and it is hereby repealed and re-enacted, with amendments, to read as follows:

Article 81 - Revenue and Taxes