

the insurer. This provision shall not be deemed to prohibit the charging and collection, by surplus line agents licensed under Subtitle 13 of this article, of the amount of applicable State and federal taxes in addition to the premium required by the insurer. Nor shall it be deemed to prohibit the charging and collection by a life insurer, of amounts actually to be expended for medical examination of an applicant for life insurance or for reinstatement of a life insurance policy. NOR MAY IT BE DEEMED TO PROHIBIT BROKERS FROM CHARGING A FEE, NOT TO EXCEED 15 PERCENT OF THE POLICY PREMIUM, FOR SERVICES RENDERED IN THE REPLACEMENT OF INSURANCE IN A COMPANY WHERE NO COMMISSIONS ARE PAYABLE BY THE INSURER. Nor shall it be deemed to prohibit the charging and collection, by agents or brokers, of actual expenses incurred in the placement of automobile insurance through the Maryland Automobile Insurance Fund with a maximum charge of \$5.00 unless provided otherwise by the fund.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1976.

Approved May 17, 1976.

CHAPTER 819

(House Bill 1761)

AN ACT concerning

Independent Insurance Agent - Defined

FOR the purpose of defining an independent insurance agent; and providing that only those agents meeting this definition may hold themselves out to the public as Independent Insurance Agents.

BY repealing and reenacting, with amendments,

Article 48A - Insurance Code
 Section 166
 Annotated Code of Maryland
 (1972 Replacement Volume and 1975 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 166 of Article 48A - Insurance Code, of the Annotated Code of Maryland (1972 Replacement Volume and 1975 Supplement) be and it is hereby repealed and reenacted, with amendments, to read as follows:

Article 48A - Insurance Code