

(1/4) of all revenues arising out of the tax on all money wagered not in excess of \$2,000,000, and nine twentieths (9/20) of all revenues arising out of the tax on all money wagered in excess of \$2,000,000 collected from licensees licensed under § 17 of this article not required to be paid to the Maryland State Fair Board as provided in paragraph (3) of this subsection; provided, however, that before payment of such revenues to the several counties of the State and Baltimore City, the Comptroller shall first pay out of such revenues the sums required to be paid by § 2 of Article 22 and thereafter the balance of such revenue shall be divided, allocated and paid to the several counties and Baltimore City as hereinbefore provided; except that no funds shall be divided among, allocated or paid to any of the several counties of the State or to the City of Baltimore as aforesaid unless it shall have levied, in its current fiscal year, taxes sufficient to collect a minimum of one dollar per capita in revenue and unless it shall have certified a copy of said levy to the State Comptroller; and provided further, that any moneys otherwise distributable as hereinbefore provided, which shall not be distributed at the close of the fiscal year of any such county or the City of Baltimore because of failure of any county or the City of Baltimore to make such levy and certification, shall revert to the general fund of the State treasury. Per capita revenue shall be computed for purposes of this subsection by using the population figures furnished by the latest federal census or by an official local census, whichever is latest.

(3) From all revenues collected from licensees licensed under §§ 15 and 17 of this article, the Comptroller shall pay to the Maryland State Fair Board a sum equal to \$314,000 less the sum received by the Maryland State Fair Board under § 17 of this article, to be used for the promotion of State and county agricultural fairs and exhibits[.] ; AND FROM THE FISCAL YEAR COMMENCING JULY 1, [[1976]] 1977 AND IN EACH OF THE FOUR CONSECUTIVE FISCAL YEARS AFTER IT, THE COMPTROLLER SHALL PAY TO THE MARYLAND STATE FAIR BOARD THE ADDITIONAL SUM OF ONE MILLION DOLLARS TO BE DISBURSED BY THE BOARD TO THE MARYLAND STATE FAIR AND AGRICULTURAL SOCIETY, INC., AS A STATE GRANT TO ASSIST IN FINANCING THE CONSTRUCTION, EXPANSION, RELOCATION, REPLACEMENT AND MODERNIZATION OF THE FACILITIES AND EQUIPMENT USED OR TO BE USED BY THE MARYLAND STATE FAIR AND AGRICULTURAL SOCIETY, INC., IN CONDUCTING THE MARYLAND STATE FAIR.

(4) All revenues not hereinabove specifically allocated shall be credited to the general funds of the State.

SECTION 2. AND BE IT FURTHER ENACTED, That Section 10-303 of Article - Agriculture, of the Annotated Code of Maryland (1974 Volume and 1975 Supplement) be and it is hereby repealed and reenacted, with amendments, to read as follows: