

devoted, and the general form thereof, including a statement whether said bonds will be redeemable, will be in coupon or registered form, and will be registrable as to principal, or as to both principal and interest. Each such notice shall also contain a brief summary of the current financial condition of the County or shall indicate where such a statement may be obtained and, finally, shall reserve unto the County the right to reject any or all bids received. In lieu of publishing the entire notice of sale, the County may, if it shall so elect in said resolution, publish a brief summary thereof which need not contain all the information required for said notice but which shall state where interested parties may obtain a complete copy thereof.

SECTION 5. AND BE IT FURTHER ENACTED, That the money so borrowed for the public facilities described in said resolution above required, in evidence of which any such bonds shall be issued, shall be paid to the Treasurer of Charles County (or to such other official of the County designated to receive such payment in a resolution adopted by the County before such delivery) and shall be used exclusively and solely for financing such public facilities, and the payment of all expenses, including but not limited to advertising, printing and legal fees, incurred in the issuance and sale of any bonds hereunder. In the event the amounts so borrowed shall prove inadequate for the financing of any such public facilities, the County may, at any time, issue additional bonds within the limitations hereof for the purpose of evidencing the borrowing of additional funds for any such public facilities, provided the resolution for authorizing the additional bonds shall so recite, but if the funds derived from the sale of any issue of said bonds shall exceed the amount needed to finance the public facilities described in said resolution, the excess funds so borrowed shall be applied by said County in payment of the next principal maturity of the bonds so issued or to the redemption of any part of said bonds, if the same shall have been made redeemable, unless said County shall adopt a resolution allocating such excess funds to other public facilities of the same general type or class as the public facilities for which the funds were borrowed.

SECTION 6. AND BE IT FURTHER ENACTED, That the bonds hereby authorized shall constitute, and they shall so recite, an irrevocable pledge of the full faith and credit and unlimited taxing power of the County to the payment of the maturing principal and interest of such bonds as and when the same respectively mature. In each and every fiscal year that any of said bonds are outstanding, the County shall levy or cause to be levied ad valorem taxes upon all the assessable property within the corporate limits of the County in rate and amount sufficient to provide for the payment, when due, of the