

AN ACT concerning

Credit Card Accounts

FOR the purpose of requiring that credit card issuers who issue cards to persons in this State [[disclose any intention they may have to divulge credit information, and to]] advise certain persons concerned if they receive a subpoena; and providing that notice of such subpoena sent to the last known address of the credit card holder shall be deemed compliance with this Act.

BY adding to

Article - Commercial Law
Section [[14-1107]] 13-312
Annotated Code of Maryland
(1975 Volume and 1975 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That new Section [[14-1107]] 13-312 be and it is hereby added to Article - Commercial Law, of the Annotated Code of Maryland (1975 Volume and 1975 Supplement) to read as follows:

Article - Commercial Law

[[14-1107]]13-312.

[[(A) AN ENTITY WHICH ISSUES A CREDIT CARD TO A PERSON IN THIS STATE MAY NOT DISCLOSE ANY INFORMATION RELATED TO THE PERSON'S ACCOUNT TO ANY OTHER ENTITY, UNLESS THE ISSUER FIRST ADVISES THE PERSON OF INFORMATION IT INTENDS TO DISCLOSE, AND THE IDENTITY OF THE ENTITY TO WHICH DISCLOSURE WILL BE MADE.

(B)]] IF AN ENTITY WHICH ISSUES A CREDIT CARD TO A PERSON IN THIS STATE[[, UPON WHICH]] IS SERVED WITH A SUBPOENA FOR INFORMATION [[IS SERVED,]] RELATED TO THE PERSON'S ACCOUNT, THE ISSUER IMMEDIATELY SHALL ADVISE THE PERSON [[TO WHOM THE CREDIT CARD IS ISSUED]] OF THE SUBPOENA[[,]] AND ANY REQUIREMENTS MADE OF THE ISSUER BY THE SUBPOENA. A NOTICE OF SUCH SUBPCENA SENT TO THE LAST KNOWN ADDRESS OF THE CREDIT CARD HOLDER SHALL BE DEEMED COMPLIANCE WITH THIS SECTION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1976.

Approved May 4, 1976.