

trial of the case and the judgment is limited to the extent of existing insurance if a verdict is rendered against the estate. These provisions permit claims against the Unsatisfied Claim and Judgment Fund of the state, if otherwise proper.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1977.

Approved May 17, 1977.

CHAPTER 465

(House Bill 677)

AN ACT concerning

Limited Partnerships - Name

FOR the purpose of providing that a limited partnership is not prohibited from using the term "limited partnership" as part of its name.

BY repealing and reenacting, with amendments,

Article - Corporations and Associations
Section 1-404
Annotated Code of Maryland
(1975 Volume and 1976 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 1-404 of Article - Corporations and Associations, of the Annotated Code of Maryland (1975 Volume and 1976 Supplement) be and it is hereby repealed and reenacted, with amendments, to read as follows:

Article - Corporations and Associations

1-404.

(A) IN GENERAL.

Any person who owns, operates, or directs an unincorporated organization, firm, association, or other entity which includes in its name the word "corporation," "incorporated," or , EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, "limited" or an abbreviation of any of these words or which holds itself out to the public as a corporation is guilty of a misdemeanor and on conviction is subject to a fine not exceeding \$500.

(B) EXCEPTION.