

shall apply to all deliveries completed on and after [July 1, 1968.] JUNE 1, 1977.

389.

The vendor or person subject to tax as provided in this subtitle shall be entitled to apply and credit against the amount of tax payable by him as stated in § 388, an amount equal to [one and one-half percent (1.5%) ] 1.2 PERCENT of the gross tax to be remitted to the Comptroller to cover the expense in the collection and remittance of said tax[; provided, however, that]. HOWEVER, nothing contained in this section shall apply to any vendor or person who shall fail or refuse to file his return with the Comptroller within the time prescribed by §§ 385 and 387 of this subtitle.

SECTION 2. AND BE IT FURTHER ENACTED, That the amendment of any tax as provided in this Act shall not affect the liability for nor the enforcement and collection of such tax accrued prior to the effective date of this Act.

SECTION 3. AND BE IT FURTHER ENACTED, That the state comptroller is authorized to adopt regulations which will exempt any sale, otherwise taxable under this act, of tangible personal property to contractors or builders to be used for the construction, repair, or alteration of real property, on contracts entered into prior to the effective date of this act. The regulations authorized to be adopted under this section shall be applicable only with respect to the 1% increase in the rate of the retail sales tax which becomes effective June 1, 1977.

SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1977.

Approved May 26, 1977.

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CHAPTER 675

(Senate Bill 353)

AN ACT concerning

Community Colleges - State's Share of Current Expenses

FOR the purpose of increasing the maximum amount per full-time equivalent student which the State shall pay pursuant to its percentage share of the annual current expenses of all community colleges in the State; providing a mechanism for determining the