

ORDINANCE WILL BE SCHEDULED FOR CONSIDERATION AND APPROVAL BY THE TAXING AUTHORITY SHALL BE ANNOUNCED AT THE PUBLIC HEARING.

(E) THE DEPARTMENT SHALL NOTIFY EACH TAXING AUTHORITY OF ANY CHANGE IN THE ASSESSABLE BASE WHICH RESULTS FROM ACTIONS BY TAX APPEAL BOARDS OF THE STATE TAX COURT. AN INCREASE IN THE TAXING AUTHORITY'S TAX RATE ABOVE THE CONSTANT YIELD TAX RATE AS DETERMINED BY THE DEPARTMENT OR ADOPTED BY RESOLUTION OR ORDINANCE OF THE GOVERNING BODY OF THE TAXING AUTHORITY WHICH IS REQUIRED SOLELY BY A REDUCTION OF THE ASSESSMENT RECORDS BY A COUNTY BOARD OF TAX APPEALS, OR STATE TAX COURT, MAY BE ADOPTED WITHOUT FURTHER NOTICE AND NOTWITHSTANDING THE REQUIREMENTS OF SECTION D ABOVE.

(F) THIS SECTION DOES NOT PREVENT THE REDUCTION OF THE TAX RATE.

(G) THE DIRECTOR OF THE DEPARTMENT MAY EXEMPT A MUNICIPAL CORPORATION FROM THE PROVISIONS OF THIS SECTION IF THE DIRECTOR BELIEVES THE AMOUNT OF INCREASE IN THE ASSESSABLE BASE DOES NOT JUSTIFY THE PROCEDURAL REQUIREMENTS OF THIS SECTION.

SECTION 2. AND BE IT FURTHER ENACTED, That if any provision of this Act or the application thereof to any person or circumstance is held invalid for any reason in a court of competent jurisdiction, the invalidity does not affect other provisions or any other application of this Act which can be given effect without the invalid provision or application, and for this purpose the provisions of this Act are declared severable.

SECTION 2 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1977.

Approved May 26, 1977.

-----  
CHAPTER 965

(House Bill 1575)

AN ACT concerning

Pensions - Workmen's Compensation Commissioners

FOR the purpose of changing the membership of the Employees' Retirement System as it applies to the Commissioners of the Workmen's Compensation Commission; providing that any Commissioner of the Workmen's Compensation Commission is included in the Judges' Retirement System (contributing plan),