

FIRST-STAGE MANUFACTURER.

(3) AT THE TIME THAT ANY SECOND-STAGE MANUFACTURER TRANSFERS TO A DEALER A NEW COMPLETED VEHICLE THAT IS TO BE SOLD OR REGISTERED IN THIS STATE, THE SECOND-STAGE MANUFACTURER SHALL GIVE THE DEALER THE MANUFACTURER'S CERTIFICATES OF ORIGIN ISSUED BY BOTH THE SECOND-STAGE MANUFACTURER AND THE FIRST-STAGE MANUFACTURER AND ASSIGNED TO THE DEALER BY THE SECOND-STAGE MANUFACTURER.

(C) TRANSFERS BY DEALERS.

(1) TRANSFERS OF NEW COMPLETED VEHICLES BY DEALERS SHALL BE MADE AS PROVIDED IN THIS SUBSECTION.

(2) EACH DEALER WHO HOLDS A NEW COMPLETED VEHICLE FOR SALE SHALL HAVE A FRANCHISE IN THIS STATE FOR THE PARTICULAR MAKE OF AT LEAST ONE STAGE OF THAT VEHICLE.

(3) IF THE DEALER'S FRANCHISE IS FOR THE MAKE OF ONLY THE FIRST STAGE OF THE COMPLETED VEHICLE, THE DEALER MAY TRANSFER THE VEHICLE, WITHOUT OBTAINING A CERTIFICATE OF TITLE, BY EXECUTING AN ASSIGNMENT AND WARRANTY OF TITLE ACCOMPANIED BY THE CERTIFICATES OF ORIGIN ISSUED BY THE FIRST-STAGE MANUFACTURER AND THE SECOND-STAGE MANUFACTURER.

(4) IF THE DEALER'S FRANCHISE IS FOR THE MAKE OF ONLY THE SECOND STAGE OF THE COMPLETED VEHICLE, THE DEALER MAY TRANSFER THE VEHICLE, WITHOUT OBTAINING A CERTIFICATE OF TITLE, BY EXECUTING AN ASSIGNMENT AND WARRANTY OF TITLE ACCOMPANIED BY THE CERTIFICATES OF ORIGIN ISSUED BY THE FIRST-STAGE MANUFACTURER AND THE SECOND-STAGE MANUFACTURER, IF THE CERTIFICATE OF ORIGIN ISSUED BY THE FIRST-STAGE MANUFACTURER IS ASSIGNED TO THE SECOND-STAGE MANUFACTURER.

REVISOR'S NOTE: This section presently appears as Art. 66 1/2, §3-113.1A.

In subsection (a) (3) (iii) of this section, the reference to a franchised dealer is new language derived from the reference in present §3-113.1A (b) (2) (i) to the "franchised dealer" of the first-stage manufacturer.

In subsection (a) (3) and (7) of this section, the reference to a "person who distributes" vehicles of the manufacturer is new language derived without substantive change from Art. 66 1/2, §3-113.3(c); see General Revisor's Note to this subtitle.

Present §3-113.1A(d), which authorizes the Administrator to adopt rules and regulations for this section, is deleted as unnecessary in