

taking effect, then this Act shall be null and void in its entirety.

SECTION 5. AND BE IT FURTHER ENACTED, That, ~~subject to the provisions of Section 3,~~ this Act shall take effect June 1, 1978.

Approved May 2, 1978.

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CHAPTER 175

(House Bill 766)

AN ACT concerning

Real Property - Assessments

FOR the purpose of separately subclassifying real property for assessment purposes; defining homestead property; providing for an additional, special allowance of 5 percent of current value to be used in calculating the full cash value of homestead property for purposes of assessment; providing that certain taxpayers may file a late claim for certain excess taxes paid; specifying the inflation allowance for all real property; authorizing the State Department of Assessments and Taxation to amend the constant yield tax rate, on or before a certain date, for the taxable year beginning July 1, 1978; exempting the taxing authority from certain procedural requirements to be followed for the taxable year beginning July 1, 1978 in order to increase the local tax rate; providing certain exceptions; providing for the administration of this Act; repealing obsolete language; ~~making the enactment of this Act contingent upon the taking effect of certain other Acts;~~ and providing that this Act is an emergency measure.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes  
Section 14(a) and (b) (1) and 232C(b) and (d)  
Annotated Code of Maryland  
(1975 Replacement Volume and 1977 Supplement)

BY adding to

Article 81 - Revenue and Taxes  
Section 14A  
Annotated Code of Maryland  
(1975 Replacement Volume and 1977 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF