

transaction were approved or the president, vice-president, secretary, or assistant secretary of the corporation; [and]

(ii) With respect to any foreign corporation party to articles of consolidation, merger, or share exchange, by the president, vice-president, secretary, or assistant secretary of the corporation[.]; AND

(III) WITH RESPECT TO ANY OTHER MARYLAND OR FOREIGN ENTITY PARTY TO THE ARTICLES, BY THE PRESIDENT, VICE-PRESIDENT, SECRETARY, ASSISTANT SECRETARY, MANAGING TRUSTEE, OR PERSONS ACTING IN A SIMILAR POSITION FOR THE ENTITY.

3-101.

(D) BUSINESS TRUST.

"BUSINESS TRUST" MEANS AN UNINCORPORATED TRUST OR ASSOCIATION, INCLUDING A COMMON-LAW TRUST, MASSACHUSETTS TRUST, OR MARYLAND REAL ESTATE INVESTMENT TRUST AS DEFINED IN SECTION 8-101 (B) OF THIS ARTICLE, WHICH IS ENGAGED IN BUSINESS AND IN WHICH PROPERTY IS ACQUIRED, HELD, MANAGED, ADMINISTERED, CONTROLLED, INVESTED, OR DISPOSED OF BY TRUSTEES FOR THE BENEFIT AND PROFIT OF ANY PERSON WHO MAY BECOME A HOLDER OF A TRANSFERABLE UNIT OF BENEFICIAL INTEREST IN THE TRUST.

(E) FOREIGN BUSINESS TRUST.

"FOREIGN BUSINESS TRUST" MEANS A BUSINESS TRUST ORGANIZED UNDER THE LAWS OF THE UNITED STATES, ANOTHER STATE OF THE UNITED STATES, OR A TERRITORY, POSSESSION, OR DISTRICT OF THE UNITED STATES.

3-102.

(a) A Maryland corporation having capital stock may:

(1) Consolidate with one or more other Maryland or foreign corporations having capital stock to form a new consolidated corporation;

(2) Merge into another Maryland or foreign corporation having capital stock, or have one or more such corporations merged into it;

(3) MERGE INTO A MARYLAND OR FOREIGN BUSINESS TRUST HAVING TRANSFERABLE UNITS OF BENEFICIAL INTEREST, OR HAVE ONE OR MORE SUCH BUSINESS TRUSTS MERGE INTO IT;

[(3)] (4) Participate in a share exchange either:

(i) As the successor; or

(ii) As the corporation the stock of which is to be acquired; or