

13-411.

(E) A VEHICLE REGISTERED AS AN HISTORIC OR ANTIQUE VEHICLE (CLASS L) IN THIS STATE OR IN ANOTHER STATE, WHEN USED OR DRIVEN IN THIS STATE, MAY ALSO DISPLAY VINTAGE REGISTRATION PLATES AS AN INDICATION OF THE HISTORIC OR ANTIQUE NATURE OF THE VEHICLE. HOWEVER, THE PLACE ON THE VEHICLE PROVIDED FOR THE DISPLAY OF REGISTRATION PLATES MAY ONLY BE USED FOR THE DISPLAY OF CURRENT REGISTRATION PLATES IN ACCORDANCE WITH SUBSECTIONS (A) AND (B) OF THIS SECTION, AND ANY VINTAGE REGISTRATION PLATES WHICH ARE USED SHALL BE DISPLAYED ELSEWHERE ON THE VEHICLE.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1978.

Approved May 16, 1978.

CHAPTER 459

{Senate Bill 364}

AN ACT concerning

Financing Statements - Duration of Filing

FOR the purpose of extending the time certain financing statements are effective.

BY repealing and reenacting, with amendments,

Article - Commercial Law
Section 9-403(2) and (3)
Annotated Code of Maryland
(1975 Volume and 1977 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article - Commercial Law

9-403.

(2) A filed financing statement which states a maturity date of the obligation secured of [five] 12 years or less is effective until such maturity date and thereafter for a period of sixty days. Any other filed financing statement is effective for a period of [five] 12 years from the date of filing. The effectiveness of a filed financing statement lapses on the expiration of such sixty day period after a stated maturity date or on the expiration of such