

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1978.

Approved May 16, 1978.

CHAPTER 595

(House Bill 387)

AN ACT concerning

Maryland Automobile Insurance Fund -
Three Year ~~Assignment~~ Insured Period

FOR the purpose of altering the requirement that a policyholder in the Maryland Automobile Insurance Fund have completed a certain continuous period in the Fund for certain renewal privileges, ~~and making that a certain assignment insured period,~~ and clarifying language.

BY repealing and reenacting, with amendments,

Article 48A - Insurance Code
Section 243C(d)
Annotated Code of Maryland
(1972 Replacement Volume and 1977 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section (s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 48A - Insurance Code

243C.

(d) ~~Any BEGINNING JULY 1, 1975~~ JANUARY 1, 1976, ANY policyholder who has completed ~~ANY A ANY~~ three ~~continuous years -] -~~ YEAR ASSIGNMENT INSURED PERIOD DURING 42 MONTHS in the Fund in which he has not had any moving traffic violations, not more than one point, and has not had any chargeable traffic accident, is entitled to renewal coverage from the Fund at rates reasonably comparable to those charged by standard insurers and approved by the Commissioner but [shall] MAY not be entitled to any safe driver credit as defined in the rules and rate schedules of the Maryland Automobile Insurance Fund filed with the Commissioner of Insurance PROVIDED, HOWEVER, IN DETERMINING WHETHER THE INSURED HAS COMPLETED 3 CONTINUOUS YEARS, THE FUND MAY NOT CONSIDER A LAPSE IN COVERAGE OF 30 DAYS OR LESS.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act