

institutions for higher education and hospitals in the construction, ACQUISITION, financing and refinancing of projects, and for this purpose the Authority is authorized and empowered:

(5) To determine the location and character of any project to be financed OR REFINANCED under the provisions of this article, and to construct, reconstruct, ACQUIRE, maintain, repair, operate, lease, as lessee or lessor, to regulate, and to enter into contracts for the management and operation of a project, and to designate a participating institution for higher education or a participating hospital, as the case may be, as its agent to determine the location and character of a project undertaken by such participating institution for higher education or participating hospital under the provisions of this article, and as its agent to construct, reconstruct, ACQUIRE, maintain, repair, operate, lease, as lessee or lessor, such project, and regulate the same, and as its agent to enter into contracts for any or all of such purposes, including contracts for the management and operation of such project;

(10) To receive and accept from any public agency loans or grants for or in aid of the construction OR ACQUISITION of a project or any portion thereof, and to receive and accept loans, grants, aid or contributions from any source of either money, property, labor or other things of value, to be held, used and applied only for the purpose for which such loans, grants, aid and contributions are made, provided that no hospital may use any moneys received as a result of bonds, notes, or other obligations issued by the Authority to provide matching funds required for any State loans or grants available for hospital construction, expansion, or renovation;

(11) To mortgage or otherwise pledge or encumber any project and the site thereof or to accept and hold a mortgage or other encumbrance on any project and the site thereof for the benefit of the holders of revenue bonds issued to finance OR REFINANCE such project;

(12) To make loans to any participating institution for higher education or hospital for the construction OR ACQUISITION of a project in accordance with an agreement between the Authority and the participating institution for higher education or hospital; provided that no such loan shall exceed the total cost of [construction and equipment of] the project as determined by the participating institution for higher education or hospital and approved by the Authority;

(13) To make loans to a participating institution for higher education or hospital TO REFINANCE ALL OR ANY PORTION OF A PROJECT AND to refund outstanding bonds, mortgages, [or] advances, LOANS, OR OTHER OBLIGATIONS issued, made or given by such participating institution for higher education or hospital [for] TO THE AUTHORITY OR TO ANY OTHER INDIVIDUAL, PARTNERSHIP, CORPORATION, ASSOCIATION,