

officer before the delivery of [such] THE bonds, [such] THE signature or [such] THE facsimile shall nevertheless be valid and sufficient for all purposes the same as if he had remained in office until [such] delivery.

(k) The authority is further authorized to provide by resolution for the issuance of a single issue of its [revenue] bonds for the combined purposes of: (1) paying the cost of any improvement, extension, enlargement or reconstruction of any of its existing projects; and (2) refunding its [revenue] bonds which shall theretofore have been issued for the purpose of providing funds for the cost of [such] projects which shall then be outstanding and which shall then have matured or be subject to redemption or can be acquired for retirement.

29-13.

The authority [is hereby authorized, in its discretion, to] MAY secure any revenue bonds, MORTGAGES, certificates or other evidence of indebtedness issued to provide funds for the purchase, acquisition, construction or improvement of any project or projects by a trust indenture by and between the authority and a corporate trustee, which may be any trust company or bank having the powers of a trust company within or outside the state. At any one time, the authority may, in its discretion, be a party to one or more [of such] trust indentures, if revenue bonds have been issued to finance more than a single project as defined in this title. [Such] THE trust indenture or indentures may pledge or assign all revenues to be received from any [projects] PROJECT or projects. [but shall not convey or mortgage the project or any part thereof, except that the authority may mortgage any parking facilities, as such facilities are defined in section 29-1 of this Code, or any part thereof to further secure any revenue bonds, certificates or other evidences of indebtedness issued to provide funds for the purchase, acquisition, construction or improvement of any such parking facilities.] Either the resolution providing for the issuance of revenue bonds or [such] THE trust indenture or indentures may contain [such] ANY provisions for protecting and enforcing the rights and remedies of the bondholders as may be reasonable and proper, not in violation of law, including covenants setting forth the duties of the authority in relation to the construction, acquisition, improvement, installation, maintenance, operation, repair and insurance of any project or projects and the custody, safeguarding and application of all moneys, and may provide that any project or projects shall be constructed and paid for under the supervision and approval of consulting engineers employed or designated by the authority and satisfactory to the trustee [appointed as provided herein], and if none, the original purchasers of the bonds [issued hereunder]. [Such] THE trust indentures may further provide that the security given by contractors and by any depository of the proceeds of the bonds or revenues of any project or other moneys pertaining thereto, be satisfactory to the trustee appointed as provided herein,