

the employment of consulting engineers, auditors, attorneys and other experts in connection with any such acquisition, construction, maintenance or operation; (3) the terms and provisions of the bonds and the securing of the proceeds thereof, the imposition and collection of assessments, charges and rentals for the use of any such project or projects and the use, application and security of any revenues so collected, including the establishment, deposit and securing from any such revenues for debt service on, or prior redemption of, any such revenue bonds, or for the maintenance, operation and improvement of any such project or projects; (4) the insurance on any such project or projects; (5) the issuance of additional revenue bonds for any such project or projects and the limitations thereon; (6) the powers, duties and indemnification of any trustee, or its successor, party to any such trust indenture; (7) the rights and remedies of said trustee and of bondholders in the event of any default by the [Commission] COUNTY under any such trust indenture, which rights and remedies may include the taking over of any operation by said trustee or by a receiver appointed by a court of competent jurisdiction of the project or projects financed with the proceeds of any such issue of revenue bonds secured by such trust indenture, and the marshalling of the revenues from any such project or projects for the use and benefit of bondholders. In addition to the covenants enumerated above but subject to the limitations herein contained, the [Commission] COUNTY is hereby authorized and empowered to make such further additional covenants in any such trust indenture, of like or different character as, in its judgment, may be necessary, convenient or desirable for the better security of any issue of its revenue bonds secured by any such trust indenture or as will, in its judgment, tend to make any such bonds more marketable.

15-17A.

(A) THE BOARD MAY PROVIDE FOR THE ISSUANCE OF THE COUNTY'S BONDS UNDER THIS SUBTITLE AT ANY TIME OR TIMES FOR THE PURPOSE OF REFUNDING ANY BONDS OF (1) THE DISTRICT, A BODY POLITIC AND CORPORATE CREATED BY THE COUNTY PURSUANT TO THE PROVISIONS OF SECTIONS 645 TO 673, INCLUSIVE, OF ARTICLE 43 OF THE ANNOTATED CODE OF MARYLAND (1957 EDITION, AS AMENDED AND SUPPLEMENTED FROM TIME TO TIME); (2) THE COMMISSION; AND (3) THE COUNTY, ACTING PURSUANT TO THIS SUBTITLE, WHICH ARE THEN OUTSTANDING, INCLUDING THE PAYMENT OF ANY REDEMPTION PREMIUM THEREON AND ANY INTEREST ACCRUED OR TO ACCRUE TO THE EARLIEST OR ANY SUBSEQUENT DATE OF REDEMPTION, PURCHASE OR MATURITY OF THE BONDS. THE AUTHORITY OF THE BOARD TO PROVIDE FOR THE ISSUANCE OF THE COUNTY'S BONDS UNDER THIS SECTION SHALL BE DEEMED TO BE IN ADDITION TO ANY POWERS PROVIDED IN SECTION 24 OF ARTICLE 31 OF THE ANNOTATED CODE OF MARYLAND. REFUNDING BONDS MAY BE ISSUED FOR ANY CORPORATE PURPOSE INCLUDING, WITHOUT LIMITATION, THE PUBLIC PURPOSES OF REALIZING SAVINGS IN THE EFFECTIVE COSTS OF DEBT SERVICE, DIRECTLY OR THROUGH A DEBT RESTRUCTURING, OR ALLEVIATING AN IMPENDING OR ACTUAL DEFAULT. REFUNDING BONDS MAY BE ISSUED IN AN AMOUNT IN