

constitute "qualified disclaimers" for federal gift tax purposes.

9-203.

THE DISCLAIMER SHALL BE IN WRITING AND SHALL (1) DESCRIBE THE PROPERTY OF INTEREST DISCLAIMED, (2) DECLARE THE DISCLAIMER AND ITS EXTENT, AND (3) BE SIGNED BY THE DISCLAIMANT.

9-204.

(A) IF PROPERTY OR AN INTEREST IN IT DEVOLVED TO A DISCLAIMANT UNDER A TESTAMENTARY INSTRUMENT, UNDER A POWER OF APPOINTMENT EXERCISED BY A TESTAMENTARY INSTRUMENT, OR UNDER THE LAWS OF INTESACY, UNLESS THE DECEASED OWNER OR DECEASED DONEE OF A POWER OF APPOINTMENT HAS PROVIDED OTHERWISE:

(1) WHERE DEVOLUTION TO THE DISCLAIMANT IS EXPRESSLY CONDITIONED ON THE DISCLAIMANT'S SURVIVAL OF THE DECEASED OWNER OR THE DECEASED DONEE OF THE POWER OF APPOINTMENT, THE PROPERTY OR INTEREST DISCLAIMED DEVOLVES AS IF THE DISCLAIMANT HAD DIED IMMEDIATELY BEFORE THE DECEASED OWNER OR THE DECEASED DONEE OF THE POWER. EXCEPT WHERE DEVOLUTION TO THE DISCLAIMANT IS CONDITIONED EXPRESSLY ON THE DISCLAIMANT'S SURVIVAL OF THE DECEASED OWNER OR THE DECEASED DONEE OF THE POWER OF APPOINTMENT, THE PROPERTY OR INTEREST DISCLAIMED DEVOLVES DIRECTLY TO THOSE PERSONS WHO WOULD HAVE TAKEN THE PROPERTY OR INTEREST IF THE DISCLAIMANT HAD DIED, INTESATE, OWNING THE PROPERTY OR INTEREST, IMMEDIATELY BEFORE THE DECEASED OWNER OR THE DECEASED DONEE OF THE POWER.

(2) A FUTURE INTEREST THAT TAKES EFFECT IN POSSESSION OR ENJOYMENT AT OR AFTER THE TERMINATION OF THE ESTATE OR INTEREST DISCLAIMED TAKES EFFECT AS IF THE DISCLAIMANT HAD DIED IMMEDIATELY BEFORE THE DECEASED OWNER OR THE DECEASED DONEE OF THE POWER.

(B) IF PROPERTY OR AN INTEREST IN IT DEVOLVED TO A DISCLAIMANT UNDER A NONTESTAMENTARY INSTRUMENT OR CONTRACT, OR UNDER A POWER OF APPOINTMENT EXERCISED BY A NONTESTAMENTARY INSTRUMENT, UNLESS THE INSTRUMENT OR CONTRACT HAS PROVIDED OTHERWISE:

(1) WHERE DEVOLUTION TO THE DISCLAIMANT IS EXPRESSLY CONDITIONED ON THE DISCLAIMANT'S SURVIVAL TO THE EFFECTIVE DATE OF THE INSTRUMENT OR CONTRACT, THE PROPERTY OR INTEREST DISCLAIMED DEVOLVES AS IF THE DISCLAIMANT HAD DIED IMMEDIATELY BEFORE THE EFFECTIVE DATE OF THE INSTRUMENT OR CONTRACT. EXCEPT WHERE DEVOLUTION TO THE DISCLAIMANT IS CONDITIONED EXPRESSLY ON THE DISCLAIMANT'S SURVIVAL TO THE EFFECTIVE DATE OF THE INSTRUMENT OR CONTRACT, THE PROPERTY OR INTEREST DISCLAIMED DEVOLVES DIRECTLY TO THOSE PERSONS WHO WOULD HAVE TAKEN THE PROPERTY OR INTEREST IF THE DISCLAIMANT HAD DIED, INTESATE, OWNING THE PROPERTY OR INTEREST, IMMEDIATELY BEFORE THE EFFECTIVE DATE OF THE