

funds for facilities within six miles of a racetrack] ELIGIBLE TO RECEIVE FUNDS TO ASSIST THE FUNDING OF SERVICES AND FACILITIES LOCATED WITHIN SIX MILES OF RACETRACKS AND OCCASIONED BY THE PRESENCE OF THE RACETRACKS, as provided under subsection (D), shall submit a written report to the [Legislative Policy Committee no later than May 1 of each year describing the actual or intended uses of money so provided.] THE MARYLAND GENERAL ASSEMBLY AND THE COMPTROLLER OF THE TREASURY. THE REPORT SHALL BE SUBMITTED ON OR BEFORE MAY 1 OF EACH YEAR, AND SHALL CONTAIN THE FOLLOWING INFORMATION WITH RESPECT TO FUNDS TO ASSIST THE FUNDING OF SERVICES AND FACILITIES LOCATED WITHIN SIX MILES OF RACETRACKS:

(1) A COMPLETE ACCOUNTING OF THE ACTUAL PURPOSE FOR WHICH ANY SUCH FUNDS WERE EXPENDED OR COMMITTED DURING THE PREVIOUS YEAR.

(2) A COMPLETE ACCOUNTING OF THE INTENDED USE OF FURTHER PAYMENTS OF SUCH FUNDS INCLUDING THE RELATIONSHIP OF SUCH FUTURE USE TO THE PRESENCE OF A RACETRACK. IN THE EVENT THAT A FUTURE USE WILL INVOLVE EXPENDITURE OR COMMITMENT OF SUCH FUNDS OVER A PERIOD OF MORE THAN ONE YEAR, THE ACCOUNTING OF INTENDED USE SHALL INCLUDE A SCHEDULE REFLECTING THE ANNUAL AMOUNT TO BE EXPENDED OR COMMITTED FOR EACH YEAR THROUGH THE COMPLETION OF THE INTENDED USE.

(3) A CERTIFICATION FROM THE FISCAL OFFICER OF THE JURISDICTION THAT ANY AND ALL SUCH FUNDS WILL BE HELD BY THE COUNTY OR BALTIMORE CITY IN A SPECIAL ACCOUNT, AND WILL BE USED ONLY FOR THE PURPOSES SPECIFIED IN THE REPORT.

(4) A DESCRIPTION OF THE PROCEDURES USED BY THE COUNTY OR BALTIMORE CITY TO SELECT THE PROJECTS TO BE INCLUDED IN THE ACCOUNTING OF INTENDED USE REQUIRED UNDER SUBSECTION (E) (2) ABOVE, INCLUDING THE METHODS OF SOLICITATION AND DEGREE OF PARTICIPATION IN THOSE PROCEDURES BY THE PUBLIC.

(F) [The Comptroller may withhold funds, as provided under subsection (D), from any county or Baltimore City that fails to comply with subsection (E) above.]

~~(1) THE AMOUNT OF ANY ANNUAL PAYMENT TO A COUNTY OR BALTIMORE CITY TO ASSIST THE FUNDING OF SERVICES AND FACILITIES LOCATED WITHIN SIX MILES OF A RACETRACK AND OCCASIONED BY THE RACETRACK'S PRESENCE SHALL BE THE LESSER OF:~~

~~(i) THE MAXIMUM AMOUNT PAYABLE UNDER SUBSECTION (D), OR;~~

~~(ii) THE TOTAL OF INTENDED EXPENDITURES AND COMMITMENTS AS SET FORTH IN THE ACCOUNTING REQUIRED IN SUBSECTION (E) (2) ABOVE.~~

(2) THE COMPTROLLER SHALL NOT PAY ANY FUNDS TO