

installments thereof may be sold as a single issue, or may be consolidated and sold as part of a single issue of bonds under § 2B of Article 31 of the Code.

(3) The actual cash proceeds of the sale of the bonds shall be paid to the Treasurer and shall be first applied to the payment of the expenses of issuing and delivering the bonds unless funds for this purpose are otherwise provided and thereafter shall be credited on the books of the State Comptroller and expended, upon approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: ~~for to~~ assist in the construction and equipping of a Worcester County jail facility.

(4) There is hereby levied and imposed an annual State tax on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds as and when due and until paid in full, such principal to be discharged within fifteen years of the date of issue of the bonds.

(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1.(3) above, the County Commissioners of Worcester County shall provide at least an equal and matching fund of \$1,750,000 for this project. The County Commissioners of Worcester County shall have until June 1, 1980 to present evidence satisfactory to the Board of Public Works that this fund will be provided. Upon receiving from the Board of Public Works on or before June 1, 1980, a certification of suitable evidence, ~~the Treasurer of the State shall spend the proceeds of the loan~~ the proceeds of the loan shall be expended in accordance with the provisions of this Act. If satisfactory evidence of the raising of at least an equal and matching fund for this project is not presented to the Board of Public Works on or before June 1, 1980, the proceeds of the loan shall be transferred to the Annuity Bond Fund and applied to the debt service requirements of the State.

~~(6) If any funds provided by this Act are not encumbered within three years from the effective date of this Act, then the funds shall be deemed to be abandoned. If the total loan authorized by this Act has been issued within three years from the effective date of this Act, then the amount specified in this Act for the abandoned funds shall be transferred to the Annuity Bond Fund and shall be applied to the debt service requirements of the State. If, however, the total loan authorized by this Act has not been issued within three years from the effective date of this Act, then the total issuable bonds authorized by this Act shall be reduced by the amount specified in this Act for abandoned funds. For the purposes of this Act, funds are encumbered when a project is approved for a grant under this program for a specific amount by actions of the Board of Public Works.~~