

~~School for Exceptional Children, Inc., for every \$1 provided by the State. The Benedictine School for Exceptional Children, Inc., shall have until June 1, 1980 to present evidence satisfactory to the Board of Public Works of the sum that it has raised. Upon receiving from the Board of Public Works on or before June 1, 1980, a certification of suitable evidence, the Treasurer of the State shall spend the proceeds of the loan in accordance with the provisions of this Act. If satisfactory evidence of the raising of the matching fund for this project is not presented to the Board of Public Works on or before June 1, 1980, the proceeds of the loan shall be transferred to the Annuity Bond Fund and applied to the debt service requirements of the State.~~

(4) The payment of any funds under the provisions of this Act for the construction and equipping of a gymnasium/auditorium complex, library/classroom facility, and/or swimming pool facility at the Benedictine School for Exceptional Children, Inc., located in Ridgely, Maryland, shall be contingent upon the provision by the Benedictine School for Exceptional Children, Inc., of a sum up to \$1,200,000 as a matching fund for this project from private and other public sources. The Benedictine School for Exceptional Children, Inc., shall have until June 1, 1980 to present evidence satisfactory to the Board of Public Works of the sum that it has raised as a matching fund for the construction and equipping of a gymnasium/auditorium complex, library/classroom facility, and/or swimming pool facility at the Benedictine School for Exceptional Children, Inc. Upon receiving from the Board of Public Works a certification of such suitable evidence on or before June 1, 1980, the proceeds of the loan, or any portion thereof equal to one-half of the sum raised by the Benedictine School for Exceptional Children, Inc., shall be expended in accordance with the provisions of this Act. To the extent that satisfactory evidence of the raising of a sum up to \$1,200,000 as a matching fund of this project is not presented to the Board of Public Works on or before June 1, 1980, no funds under the provisions of this Act shall thereafter be paid over to or expended for the construction and equipping of a gymnasium/auditorium complex, library/classroom facility, and/or swimming pool facility at the Benedictine School for Exceptional Children, Inc., and the remaining proceeds of the loan shall be transferred to the Annuity Bond Fund and applied to the debt service requirements of the State.

(5) If any funds provided by this Act are not encumbered within three years from the effective date of this Act, then the funds shall be deemed to be abandoned. If the total loan authorized by this Act has been issued within three years from the effective date of this Act, then the amount specified in this Act for the abandoned funds shall be transferred to the Annuity Bond Fund and shall be applied to the debt service requirements of the State. If, however, the total loan authorized by this Act has not been issued within three years from the effective date of this Act, then the total issuable bonds authorized by this Act