

subdivisions, municipal corporations, or public agencies of any kind.

7.

(a) The payment of any funds under the provisions of this Act for the purpose of assisting in construction, renovation, restoration, improvement and equipping the existing Lyric Theater located in the City of Baltimore, Maryland, including the acquisition of land and the payment of architects' and engineers' fees, shall be contingent upon the provision by the Lyric Foundation, Inc., [or the University of Baltimore Educational Foundation, Inc., or both,] or [their] ITS successor [or successors] in interest, of a sum up to ~~Two Million Five Hundred Thousand Dollars (\$2,500,000)~~ \$2,000,000 and the provision by Baltimore City of a sum up to \$1,000,000 as ~~an equal and matching fund funds~~ for this project from private and other public sources. The said Lyric Foundation, Inc., [or the University of Baltimore Educational Foundation, Inc.,] ~~or both,~~ or [their] ITS successor [or successors] in interest shall have until ~~June 4 July 1,~~ [1978] 1980, to present evidence satisfactory to the Board of Public Works of the sum that it has raised as ~~an equal and matching fund funds~~ for the purpose of assisting in construction, renovation, restoration, improvement and equipping the existing Lyric Theater located in the City of Baltimore, Maryland, including the acquisition of land and the payment of architects' and engineers' fees. Upon receiving from the Board of Public Works a certification of such suitable evidence on or before ~~June 4 July 1,~~ [1978] 1980, the Treasurer of the State is hereby authorized, empowered and directed to proceed to spend the proceeds of said loan, or any portion thereof ~~equal and matching proportionate to the sum raised by the Lyric Foundation, Inc., [or the University of Baltimore Educational Foundation, Inc., or both,] or [their] ITS successor [or successors] in interest and the sum raised by Baltimore City on a basis of 1/2 State funds to 1/3 of the funds provided by the Lyric Foundation, Inc., to 1/6 of the funds provided by Baltimore City~~ in accordance with the other provisions of this Act. If such satisfactory evidence of the raising of a sum up to ~~Two Million Five Hundred Thousand Dollars (\$2,500,000)~~ \$2,000,000 by the Lyric Foundation, Inc., and \$1,000,000 by Baltimore City as ~~an equal and matching a fund~~ for this project is not presented to the Board of Public Works on or before ~~June 4 July 1,~~ [1978] 1980, no funds under the provisions of this Act shall thereafter be paid over to or expended for the purpose of assisting in construction, renovation, restoration, improvement and equipping the existing Lyric Theater located in the City of Baltimore, Maryland, including the acquisition of land and the payment of architects' and engineers' fees.

(b) (1) For the purpose of this section, the value of bona fide and binding pledges of cash, GUARANTEED LOANS, and bona fide gifts of real property and/or buildings, including real property and buildings condemned and donated