

and liquor license in Montgomery County and only one shall be a bona fide license holder of any other class license in Montgomery County. The members of the board may not receive any compensation, but are entitled to necessary expenses in connection with their duties. Of the members first appointed, one shall serve a term of two years from June 1, 1976, two shall serve a term of three years from June 1, 1976, two shall serve a term of four years from June 1, 1976, and their successors shall fill the unexpired portion of the term or four years for the new term as the case may be. The board shall have three ex officio members including the director of the department of liquor control, the superintendent of police and the chairman of the board of license commissioners. The advisory board shall report to the county executive periodically but at least quarterly on recommendations for the improvement of the alcoholic beverages control and enforcement activities of the county and of the operations of the dispensary and distribution systems from the standpoint of efficiency, service and convenience to the public.

163.

The liquor control board of each county shall have full power and authority within its county:

(k) (1) In Montgomery County, in addition to the powers already enumerated in this section, WHICH POWERS ARE SUBJECT TO THE APPROVAL OF THE COUNTY EXECUTIVE, the director of the department of liquor control shall have power to acquire, with the approval of the county executive, by lease, purchase or otherwise, such real or personal property as may be deemed necessary by the [said] director to operate dispensaries, stores or warehouses. [; and shall have power to] HE MAY acquire, by purchase or otherwise, any alcoholic beverages from any source for resale, [ provided that all purchases except] EXCEPT FOR purchases of merchandise for resale, ALL PURCHASES shall be made through the county purchasing office.

164.

(E) IN MONTGOMERY COUNTY THE DEPARTMENT OF FINANCE SHALL KEEP ACCURATE RECORDS OF ALL PURCHASES OF ALCOHOLIC BEVERAGES, AND ALSO SHALL PREPARE AND FORWARD TO THE COUNTY COUNCIL AND THE COUNTY EXECUTIVE OF MONTGOMERY COUNTY AN ANNUAL REPORT FOR THE PRIOR FISCAL YEAR.

165.

(e) All moneys derived from the sale of alcoholic beverages shall be deposited in a bank or banks located within Montgomery County in the name of Montgomery County, Maryland, and such money shall be disbursed by the director of finance in the same manner as other county funds. There [is hereby established a revolving fund which shall be used only for purchases of merchandise for resale in the county dispensaries. The amount of said revolving fund shall be in