

(4) "STATE SHARE" MEANS THE AMOUNT OF MONEY TO BE PROVIDED EACH YEAR TO A COMMUNITY COLLEGE BY THE STATE.

(B) COMPUTATIONS.

(1) IN THIS SECTION, THE FOLLOWING COMPUTATIONS SHALL BE MADE IN THE MANNER INDICATED.

(2) "CURRENT EXPENSES" IS THE PRODUCT OF THE PER STUDENT OPERATING COST OF THE COMMUNITY COLLEGE FOR THE CURRENT FISCAL YEAR MULTIPLIED BY THE NUMBER OF FULL-TIME EQUIVALENT STUDENTS ENROLLED AT THE COMMUNITY COLLEGE IN THE CURRENT FISCAL YEAR.

(3) "FULL-TIME EQUIVALENT STUDENTS" IS THE QUOTIENT OF THE NUMBER OF STUDENT CREDIT HOURS PRODUCED IN THE FISCAL YEAR DIVIDED BY 30.

(C) STATE SHARE.

(1) EXCEPT AS OTHERWISE PROVIDED IN THIS SUBSECTION, THE STATE SHARE IS 50 PERCENT OF THE CURRENT EXPENSES OF EACH COMMUNITY COLLEGE, BUT NOT MORE THAN \$800 PER FULL-TIME EQUIVALENT STUDENT.

(2) THE STATE SHARE IS 55 PERCENT OF THE CURRENT EXPENSES, BUT NOT MORE THAN \$1,250 PER FULL-TIME EQUIVALENT STUDENT FOR:

(I) ANY COMMUNITY COLLEGE WITH LESS THAN 500 FULL-TIME EQUIVALENT STUDENTS IF THE COUNTY IN WHICH THE COMMUNITY COLLEGE IS LOCATED HAS A POPULATION OF LESS THAN 50,000; AND

(II) ANY REGIONAL COMMUNITY COLLEGE IF THE COUNTIES THAT SUPPORT THE REGIONAL COMMUNITY COLLEGE HAVE A COMBINED POPULATION OF LESS THAN 100,000.

(3) THE STATE SHARE IS 55 PERCENT OF THE CURRENT EXPENSES FOR GARRETT COMMUNITY COLLEGE AND CHESAPEAKE COLLEGE, BUT NOT MORE THAN \$1,485 PER FULL-TIME EQUIVALENT STUDENT.

(D) COUNTY SHARE.

(1) EXCEPT AS OTHERWISE PROVIDED IN THIS SUBSECTION, THE COUNTY SHARE IS 28 PERCENT OF THE CURRENT EXPENSES.

(2) THE COUNTY SHARE IS 32 PERCENT OF CURRENT EXPENSES FOR GARRETT COMMUNITY COLLEGE AND CHESAPEAKE COLLEGE.

(3) ANY COUNTY, OR THE COUNTIES THAT SUPPORT A REGIONAL COMMUNITY COLLEGE, MAY PAY MORE THAN ITS SHARE OF THE CURRENT EXPENSES.

(E) STUDENT SHARE.