

(B) THE DIVISION DIRECTOR SHALL APPROVE A PLAN IF HE FINDS THAT THE PLAN IS FAIR AND THAT THE SAVINGS AND LOAN ASSOCIATION HAS SATISFIED THE REQUIREMENTS OF § 6-213(C) OF THIS SUBTITLE.

(C) ANY APPLICANT OR PROTESTING SAVINGS AND LOAN ASSOCIATION WHICH IS AGGRIEVED BY THE ACTION OR NONACTION OF THE DIVISION DIRECTOR MAY APPEAL IN ACCORDANCE WITH ARTICLE 23, § 161H OF THE CODE.

6-218.

(a) The name of the savings and loan association:

(1) Except as provided in § 6-213(c)[(1)]~~(6)~~ (5) of this subtitle, is not required to indicate that it is a corporation; and

(2) Subject to the provisions of § 6-213(c)[(1)]~~(6)~~ (5) of this subtitle, shall contain one of the following phrases or a combination of them:

- (i) "Savings association";
- (ii) "Building association";
- (iii) "Savings and loan association";
- (iv) "Building and loan association";
- (v) "Building and homestead association."

(b) Only a corporation which complies with the provisions of this subtitle may use any name described in subsection (a) (2) of this section.

SECTION 4. AND BE IT FURTHER ENACTED, That Section(s) 161P(g) of Article 23 - Miscellaneous Companies, of the Annotated Code of Maryland be repealed.

SECTION 5. AND BE IT FURTHER ENACTED, That this Act shall take effect January 1, 1980.

Approved May 29, 1979.

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CHAPTER 436

(Senate Bill 257)

AN ACT concerning