

(1976 Replacement Volume and 1978 Supplement)

BY adding to

Article 13 - Bills of Exchange and Promissory Notes
Section 13
Annotated Code of Maryland
(1976 Replacement Volume and 1978 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section(s) 13 and 14, respectively, of Article 13 - Bills of Exchange and Promissory Notes, of the Annotated Code of Maryland be renumbered to be Section(s) 14 and 15, respectively.

SECTION 2. AND BE IT FURTHER ENACTED, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 13 - Bills of Exchange and Promissory Notes

13.

WHENEVER THE FEDERAL GOVERNMENT DESIGNATES THAT A LEGAL HOLIDAY LISTED BY NAME OR DATE IN SECTIONS 9, 11, OR 12 OF THIS ARTICLE FALLS ON A DATE OTHER THAN THE LISTED DATE, A BANKING INSTITUTION HAS THE OPTION OF OBSERVING EITHER OR BOTH DAYS AS A LEGAL HOLIDAY FOR THE CONVENIENCE OF THE BANK'S CUSTOMERS.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1979.

Approved May 29, 1979.

CHAPTER 452

(Senate Bill 438)

AN ACT concerning

Corporations - Procedure for Merger

FOR the purpose of permitting the merger of a corporation into a Maryland successor with the approval by the successor's board of directors when no stock is outstanding.

BY repealing and reenacting, with amendments,