

Approved May 29, 1979.

CHAPTER 623

(House Bill 1269)

AN ACT concerning

Alcoholic Beverages - Transfer of Licenses
PG 308-79

FOR the purpose of providing that an alcoholic beverage licensee may be permitted to transfer his place of business to another location or sell or assign the license and transfer his stock in trade only if all retail sales, amusement, admission, and withholding taxes have been paid to the State Comptroller; and clarifying language.

BY repealing and reenacting, with amendments,

Article 2B - Alcoholic Beverages
Section 74 (a)
Annotated Code of Maryland
(1976 Replacement Volume and 1978 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 2B - Alcoholic Beverages

74.

(a) Any holder of a license under the provisions of this article, including a receiver or trustee for the benefit of creditors, may be permitted to transfer his place of business to some other location [and/or] OR sell or assign [said] THE license and transfer his stock in trade to another person, [provided that] BUT ONLY IF application for [such] THE transfer [and/or] OR sale [shall be] HAS BEEN made[,]; ALL RETAIL SALES, AMUSEMENT, ADMISSION, AND WITHHOLDING TAXES HAVE BEEN PAID TO THE COMPTROLLER OF THE TREASURY OF THE STATE; [and that] a bulk transfer permit is obtained [where] IF the stock of alcoholic beverages is to be transferred whether by sale, gift, inheritance, assignment, or otherwise, and irrespective of whether or not consideration is paid[,]; and the new location [and/or] OR assignee [shall be] IS approved as in the case of an original application for such A license. Such transfer [and/or] OR assignment when made shall be endorsed upon the license by the official issuing the same, upon payment of a fee of [one dollar (\$1.00)] \$1 in addition to the costs of