

(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1. (3) above, the County Commissioners of Worcester County shall provide at least an equal and matching fund amount of [\$1,750,000] \$2,250,000 for this project. The County Commissioners of Worcester County shall have until June 1, [1980] 1981 to present evidence satisfactory to the Board of Public Works that this fund amount will be provided. Upon receiving from the Board of Public Works on or before June 1, 1980 1981, a certification of suitable evidence, the proceeds of the loan shall be expended as a State grant in accordance with the provisions of this Act. If satisfactory evidence of the raising of at least an equal and matching fund amount for this project is not presented to the Board of Public Works on or before June 1, [1980] 1981, the proceeds of the loan shall be transferred to the Annuity Bond Fund and applied to the debt service requirements of the State.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1979.

Approved May 29, 1979.

CHAPTER 682

(House Bill 1583)

AN ACT concerning

Timonium Racetrack - Tax on Pari-mutuel Wagers

FOR the purpose of ~~providing an exemption to the racetrack at the Timonium Fair Grounds from a certain tax imposed on certain racetrack proceeds while the Maryland State Fair is open~~ removing the requirement for payment of the State tax on betting by the Timonium Race Track for those dates when racing is being held by the track during the Maryland State Fair.

BY adding to

Article 78B - Racing Commission
Section ~~14(e)~~ 16(d)
Annotated Code of Maryland
(1975 Replacement Volume and 1978 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 78B - Racing Commission