

OF EACH SUCH PROJECT SHALL BE PAID. AS SOON AS EACH SUCH PROJECT IS COMPLETED, THE SPECIAL ASSESSMENTS OR OTHER CHARGES IMPOSED OR MADE BY THE BOARD WITH RESPECT THERETO SHALL BE CALCULATED IN SUCH MANNER AS TO PROVIDE A PROPORTION OF THE ANNUAL DEBT SERVICE ON SAID ISSUE OF BONDS EQUAL TO THE PROPORTION OF THE PROCEEDS OF SAID ISSUE EXPENDED ON SUCH PROJECT.

[(c)] (F) THE COUNTY'S FULL FAITH AND CREDIT AND UNLIMITED TAXING POWER SHALL BE UNCONDITIONALLY PLEDGED TO THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON ANY BONDS ISSUED PURSUANT TO THIS SECTION. In the event that the funds available to the [Frederick County Metropolitan Commission] COUNTY from all sources are insufficient to pay any bonds issued hereunder, together with the interest due thereon, the [county commissioners of Frederick County] BOARD ON BEHALF OF THE COUNTY, in each and every fiscal year in which bonds are outstanding shall levy and collect ad valorem taxes upon all the LEGALLY assessable property within the corporate limits of Frederick County in rate and amount sufficient to provide for such payments when due, together with accrued interest to the date of payment. In the event the proceeds from the taxes so levied in any fiscal year are inadequate for the above purposes, the [county commissioners of Frederick County] BOARD ON BEHALF OF THE COUNTY, shall levy additional taxes in the succeeding fiscal year to make up any deficiency.

[10A-17.] 10A-21.

(A) For the purpose of providing funds for the design, construction, establishment, purchase, or condemnation of water [supply], sewerage and drainage systems in Frederick County pursuant to this chapter, the [commission] COUNTY is hereby authorized and empowered, in addition to the authority and power conferred by section [10A-16] 10A-20 of this chapter, [after the approval of the board of county commissioners of Frederick County,] to borrow money in such amounts as may be needed for said purpose and to evidence such borrowing by the issuance and sale of its [negotiable] revenue bonds, payable as to principal and interest solely from the proceeds of special benefit assessments and other charges imposed and made by the [commission] COUNTY on the project or projects so financed with the proceeds of [said] THE bonds, which revenues the [commission] COUNTY is hereby authorized to pledge to such payment. The [commission] BOARD is hereby authorized and empowered to fix and determine the form and tenor of said revenue bonds, the denominations thereof, the rate or rates of interest payable thereon, THE MATURITY DATE OR DATES THEREOF, the place or places of payment thereof, [and] the method AND MANNER of sale thereof[.] AND ALL OTHER MATTERS RELATED TO THE FORM, TERMS, CONDITIONS, ISSUANCE, SALE, AND DELIVERY OF THE REVENUE BONDS, ALL AS PROVIDED IN SECTION 10A-20 OF THIS CHAPTER. The amount of such revenue bonds which may be issued by the [commission] COUNTY shall be limited only by the cost of the project or projects to be