

SUFFICIENT FOR ALL PURPOSES THE SAME AS IF HE HAD REMAINED IN OFFICE UNTIL THE DELIVERY.

(F) ALL REVENUE BONDS ISSUED UNDER THE PROVISIONS OF THIS SECTION HAVE AND ARE HEREBY DECLARED TO HAVE, AS BETWEEN SUCCESSIVE HOLDERS, ALL THE QUALITIES AND INCIDENTS OF NEGOTIABLE INSTRUMENTS UNDER THE NEGOTIABLE INSTRUMENTS LAW SECTION OF THE UNIFORM COMMERCIAL CODE OF THIS STATE. PROVISIONS MAY BE MADE FOR THE REGISTRATION OF ANY OF THE BONDS IN THE NAME OF THE OWNER AS TO PRINCIPAL ALONE AND ALSO AS TO BOTH PRINCIPAL AND INTEREST, AND FOR THE ISSUANCE OF NEW COUPON BONDS IN EXCHANGE FOR BONDS REGISTERED AS TO BOTH PRINCIPAL AND INTEREST.

(G) THE REVENUE BONDS SHALL BE SOLD BY THE COMMISSION, AT PUBLIC OR PRIVATE SALE, IN A MANNER AND FOR A PRICE AS IT DETERMINES IS FOR ITS BEST INTERESTS, BUT A SALE MAY NOT BE MADE AT A PRICE SO LOW AS TO REQUIRE THE PAYMENT OF INTEREST ON THE MONEY RECEIVED THEREFOR AT MORE THAN 6 PERCENT PER ANNUM, COMPUTED WITH RELATION TO THE ABSOLUTE MATURITY OF THE BONDS IN ACCORDANCE WITH STANDARD TABLES OF BOND VALUES. NONE OF THE PROVISIONS OF §§ 9, 10, AND 11 OF ARTICLE 31 OF THE ANNOTATED CODE OF MARYLAND HAVE ANY APPLICATION TO THE BONDS HEREBY AUTHORIZED AND SUCH BONDS ARE EXPLICITLY EXEMPTED THEREFROM.

(H) IF THE PROCEEDS OF THE REVENUE BONDS, BY ERROR OF CALCULATION OR OTHERWISE, ARE LESS THAN THE AMOUNT REQUIRED FOR THE PURPOSE FOR WHICH BONDS ARE AUTHORIZED, ADDITIONAL BONDS MAY BE ISSUED TO PROVIDE THE AMOUNT OF THE DEFICIT, AND UNLESS OTHERWISE PROVIDED BY THE AUTHORIZING RESOLUTION OR IN THE TRUST INDENTURE HEREINAFTER MENTIONED, THE ADDITIONAL BONDS SHALL BE DEEMED TO BE OF THE SAME ISSUE AND SHALL BE ENTITLED TO PAYMENT FROM THE SAME FUNDS WITHOUT PREFERENCE OR PRIORITY OF THE BONDS FIRST ISSUED FOR SUCH PURPOSES. IF THE PROCEEDS OF THE BONDS SHALL EXCEED THE AMOUNT REQUIRED, THE SURPLUS SHALL BE PAID INTO THE SINKING FUND HEREINAFTER PROVIDED FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON THE BONDS.

(I) PRIOR TO THE PREPARATION OF DEFINITIVE REVENUE BONDS, THE COMMISSION, UNDER THE RESTRICTIONS, MAY ISSUE TEMPORARY REVENUE BONDS WITH OR WITHOUT COUPONS, EXCHANGEABLE FOR DEFINITIVE BONDS UPON THE ISSUANCE OF THE LATTER. THE COMMISSION ALSO MAY PROVIDE FOR THE REPLACEMENT OF ANY BONDS WHICH BECOME MUTILATED OR ARE DESTROYED OR LOST. THE BONDS MAY BE ISSUED WITHOUT AN ELECTION OR ANY OTHER PROCEEDINGS OR THE HAPPENING OF ANY CONDITIONS OR THINGS OTHER THAN THOSE PROCEEDINGS, CONDITIONS, AND THINGS SPECIFIED AND REQUIRED BY THIS SUBTITLE.

(J) A RESOLUTION PROVIDING FOR THE ISSUANCE OF REVENUE BONDS ALSO MAY PROVIDE FOR THE ISSUANCE OF ADDITIONAL BONDS AND MAY LIMIT THE AMOUNT BY THE RESOLUTION OR TRUST INDENTURE, FOR THE PURPOSE OF PAYING THE COST OF ANY EXTENSIONS, ADDITIONS, AND IMPROVEMENTS WHICH THEREAFTER BECOME NECESSARY; THE ADDITIONAL BONDS MAY BE SOLD FROM TIME